

Market Review

Bob Krishfield

June 2019

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Topics Today

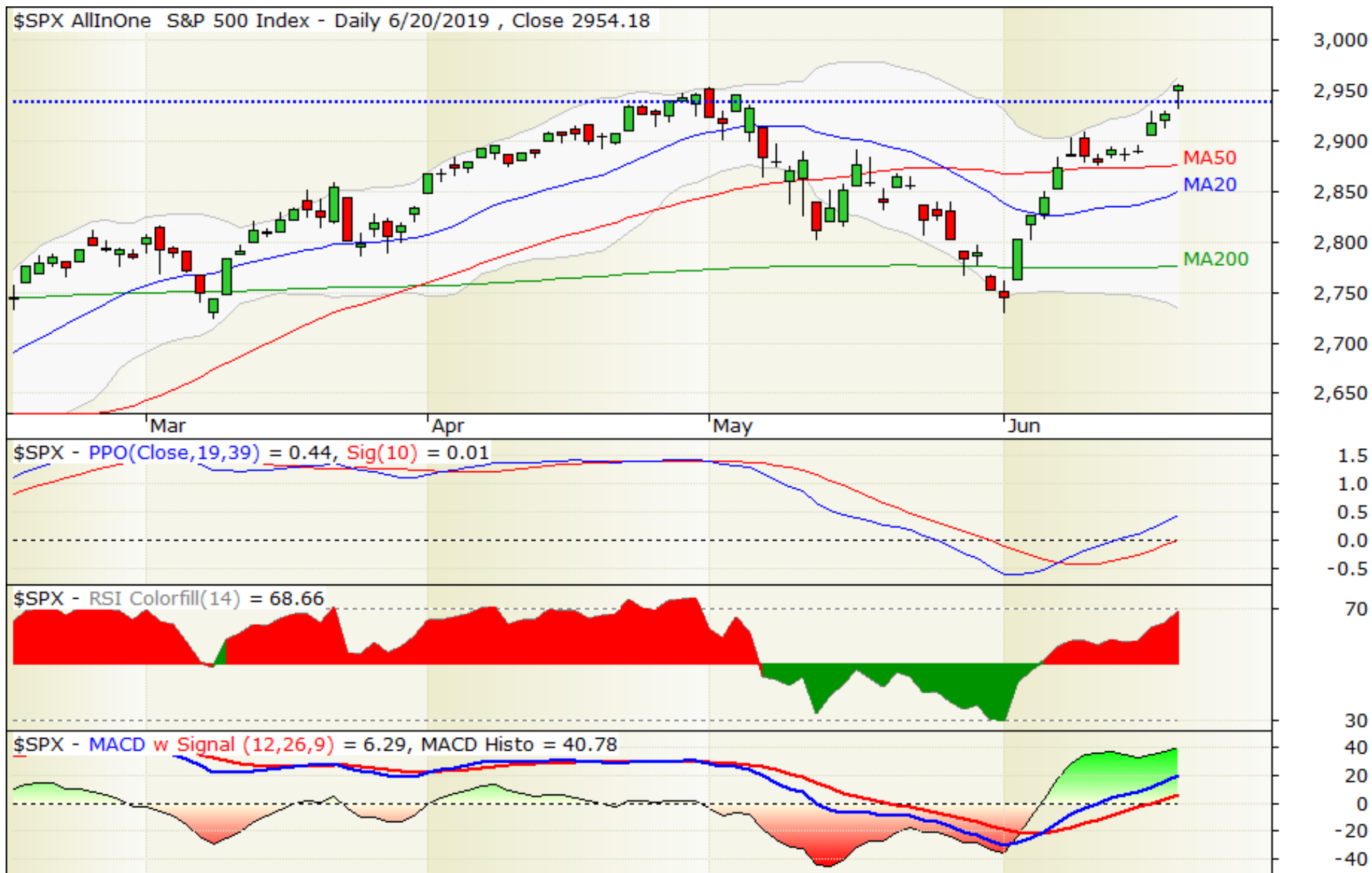
- Markets
 - Recent Market Trends
 - What to Expect
 - Advice from Experts
- Analysis of Health Care Stocks
 - Trends in Performance
 - Outlook – Opportunity & Risk
 - Sample of Undervalued Stocks



Market Hit New Highs – Did You?

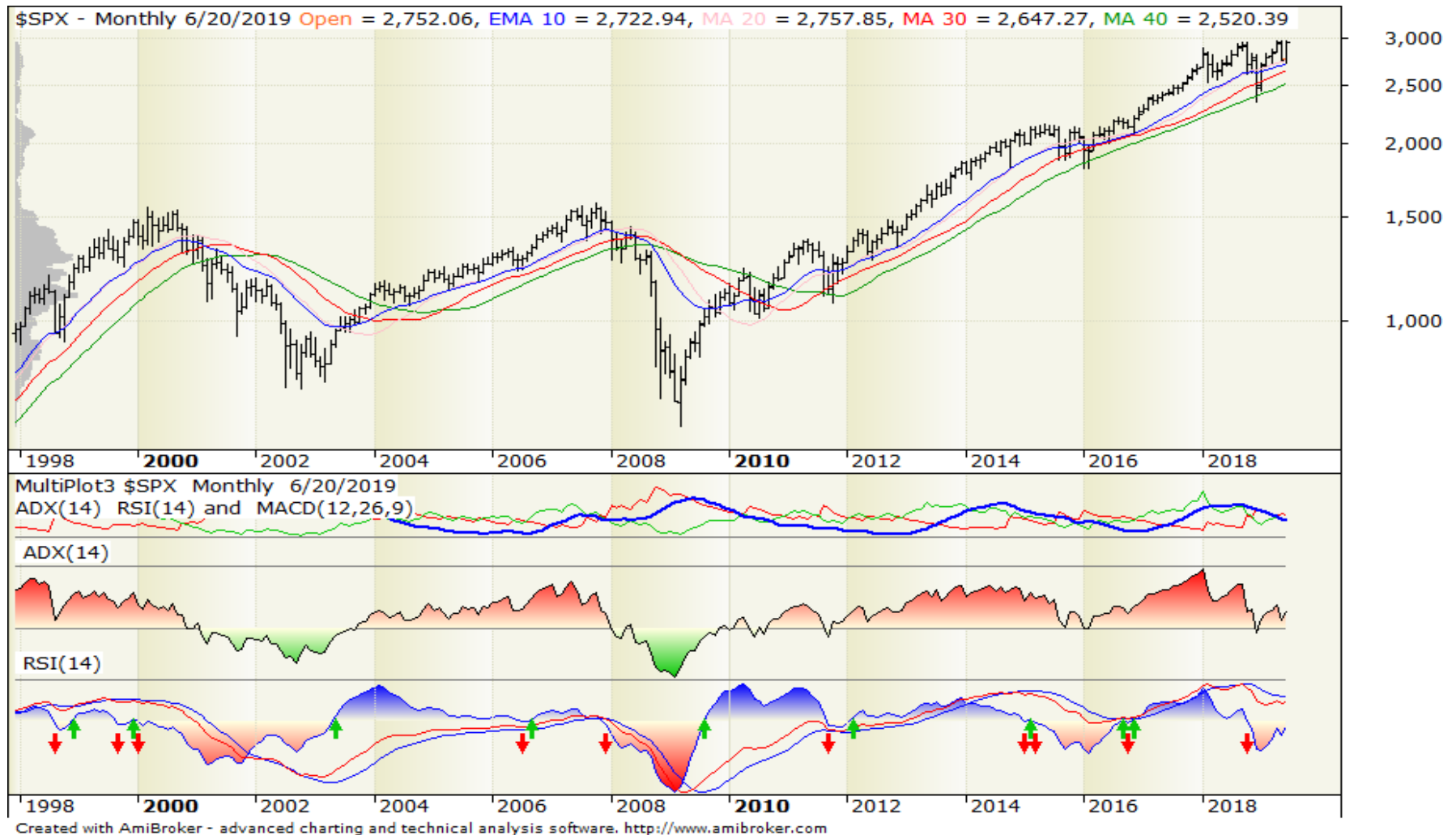


S&P 500 - Made New All Time High

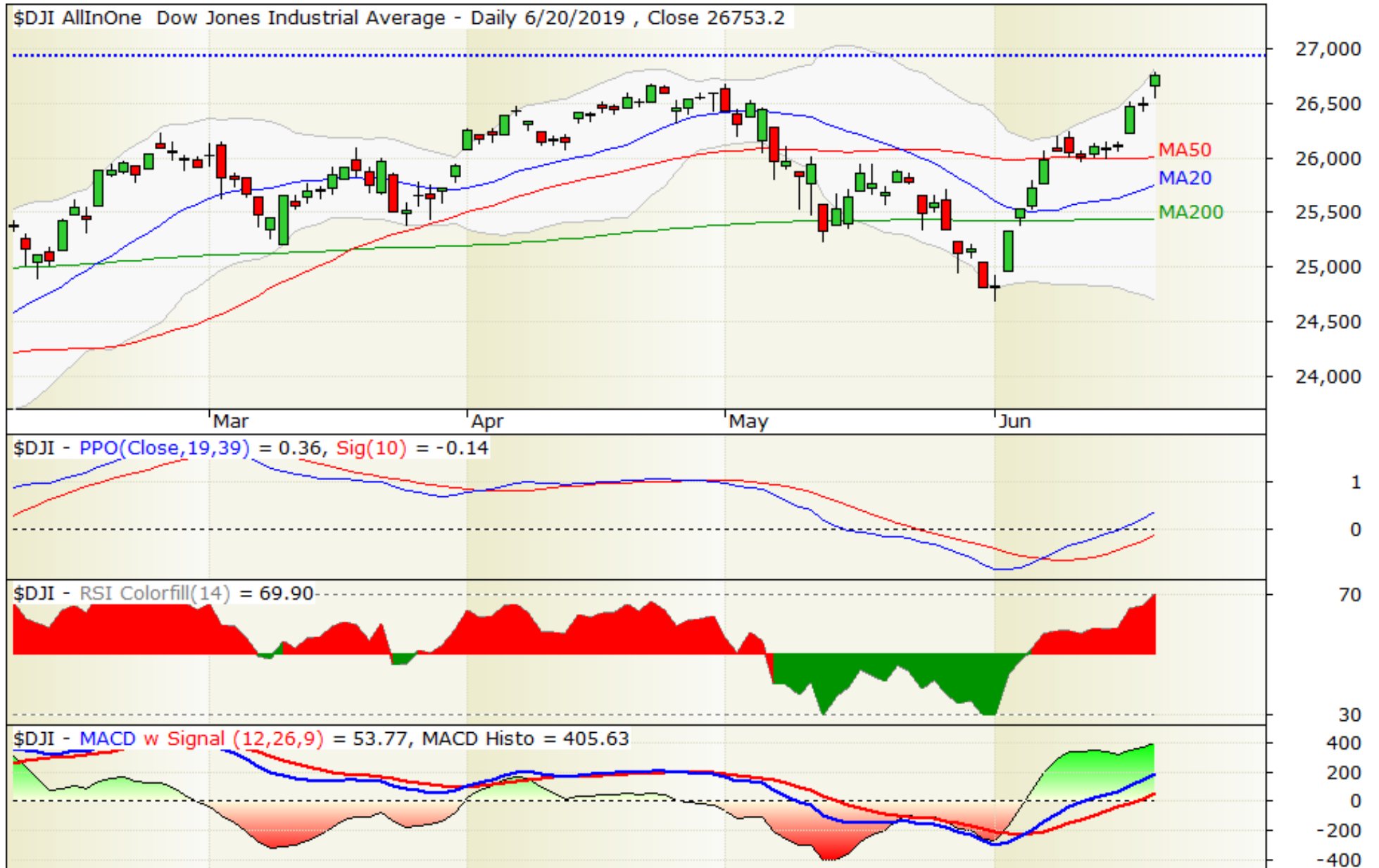


Long Term Market

- The indicators show a **UP MARKET**, within an intermediate-term **BULL CYCLE**, within a longer-term **BEAR TREND**.



Dow

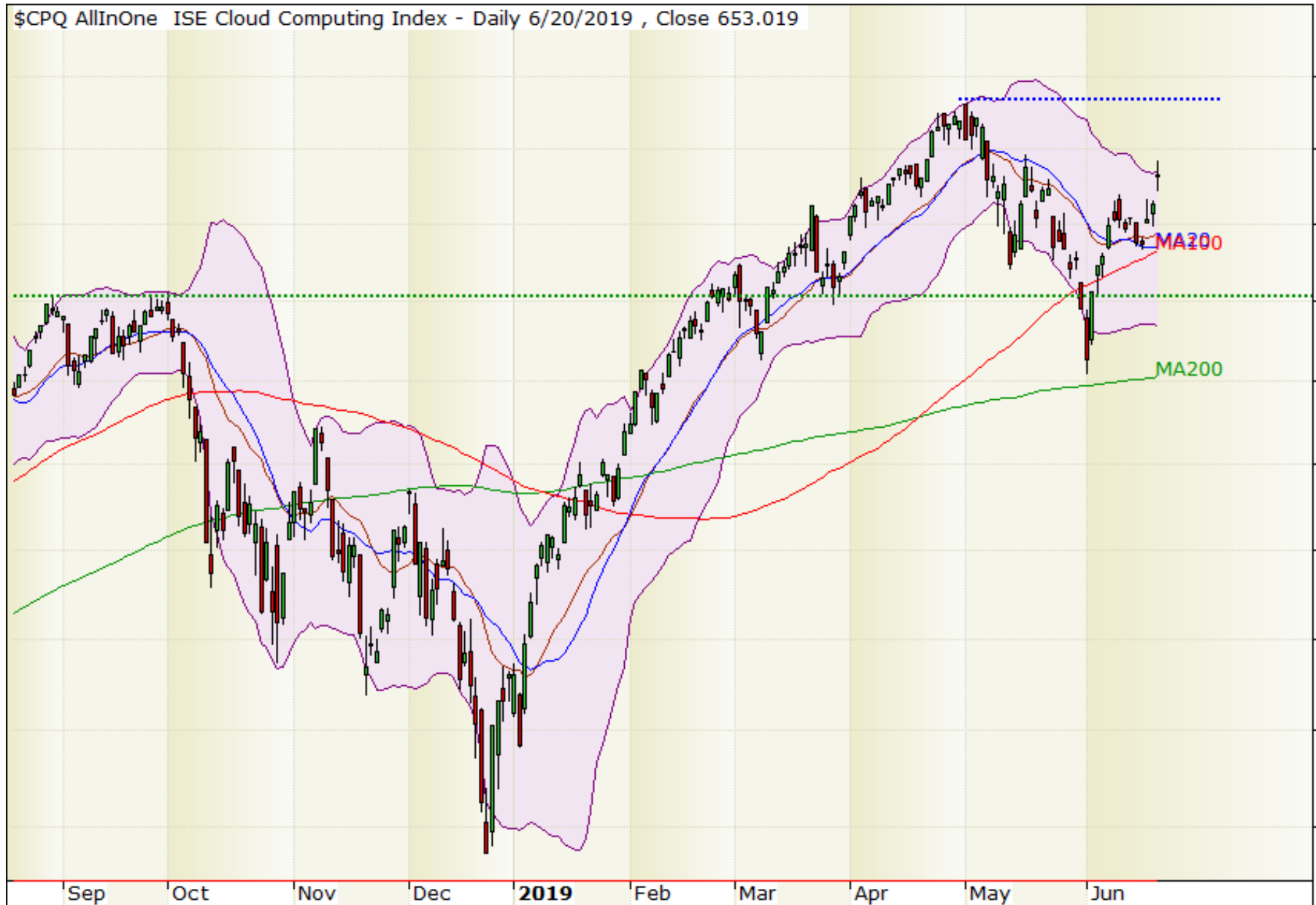


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6/24/19

Market Review

NASDAQ



Russell 1000 Large Caps

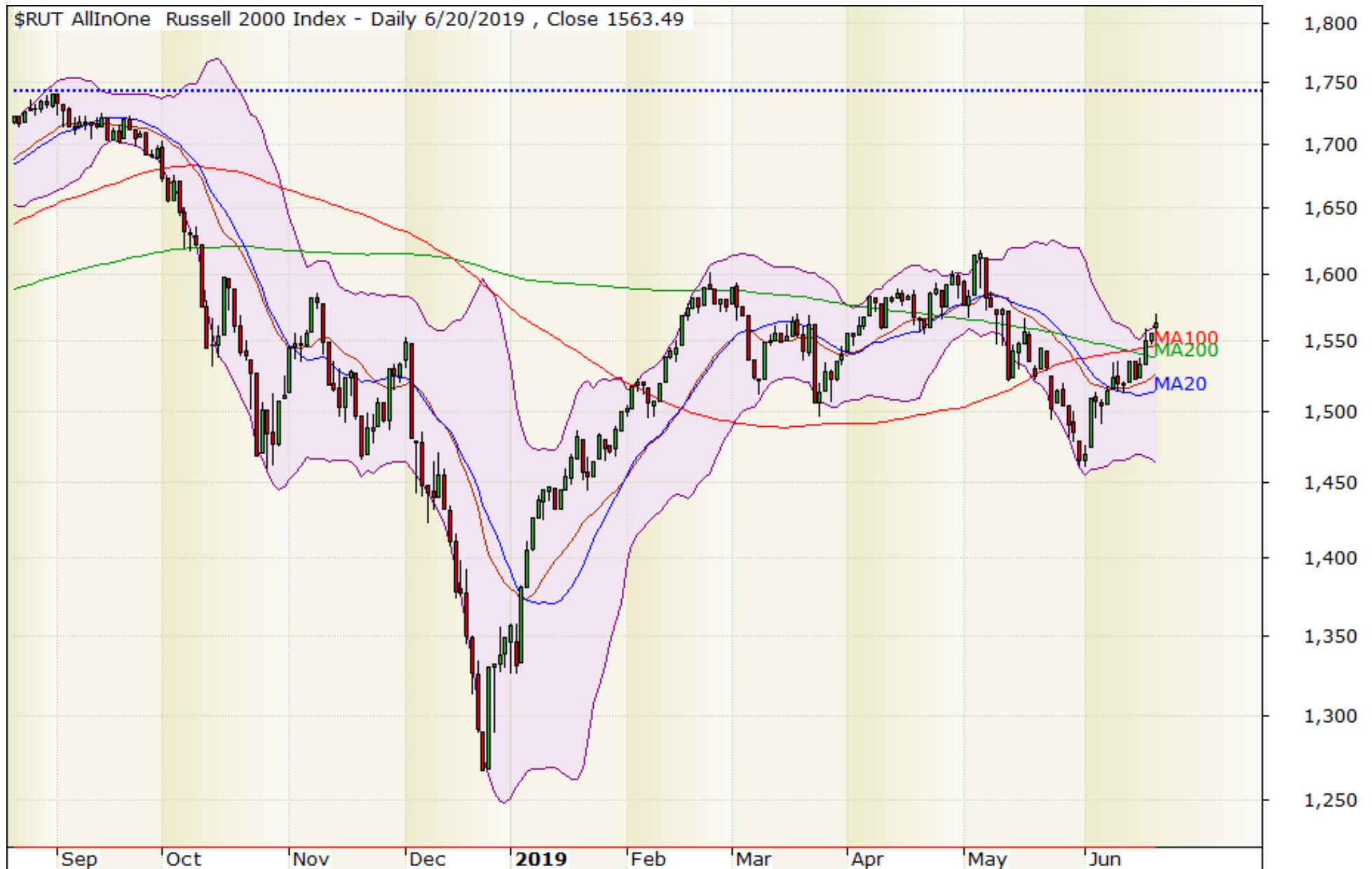


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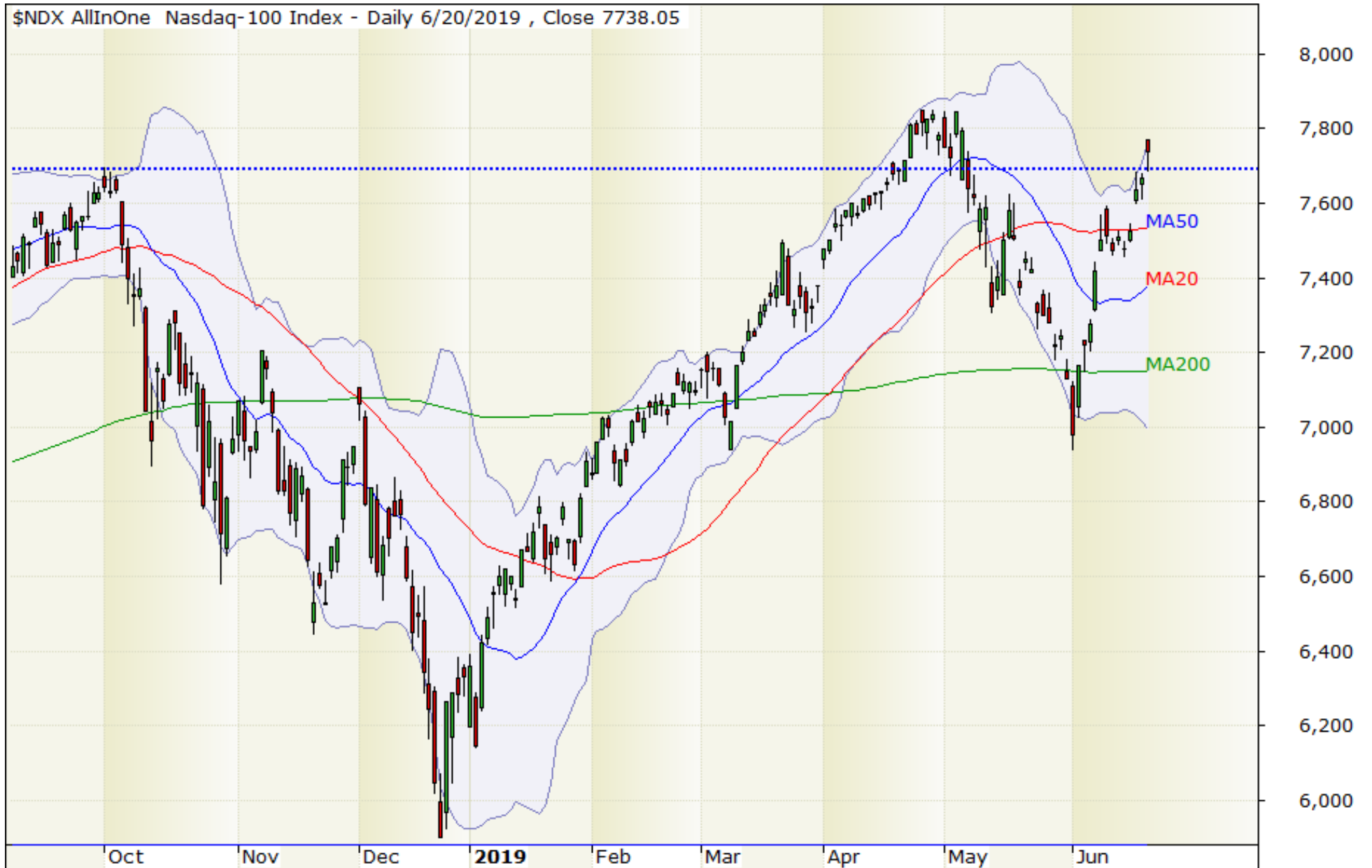
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Market Review

Russell 2000 (Sm Caps)



NASD 100



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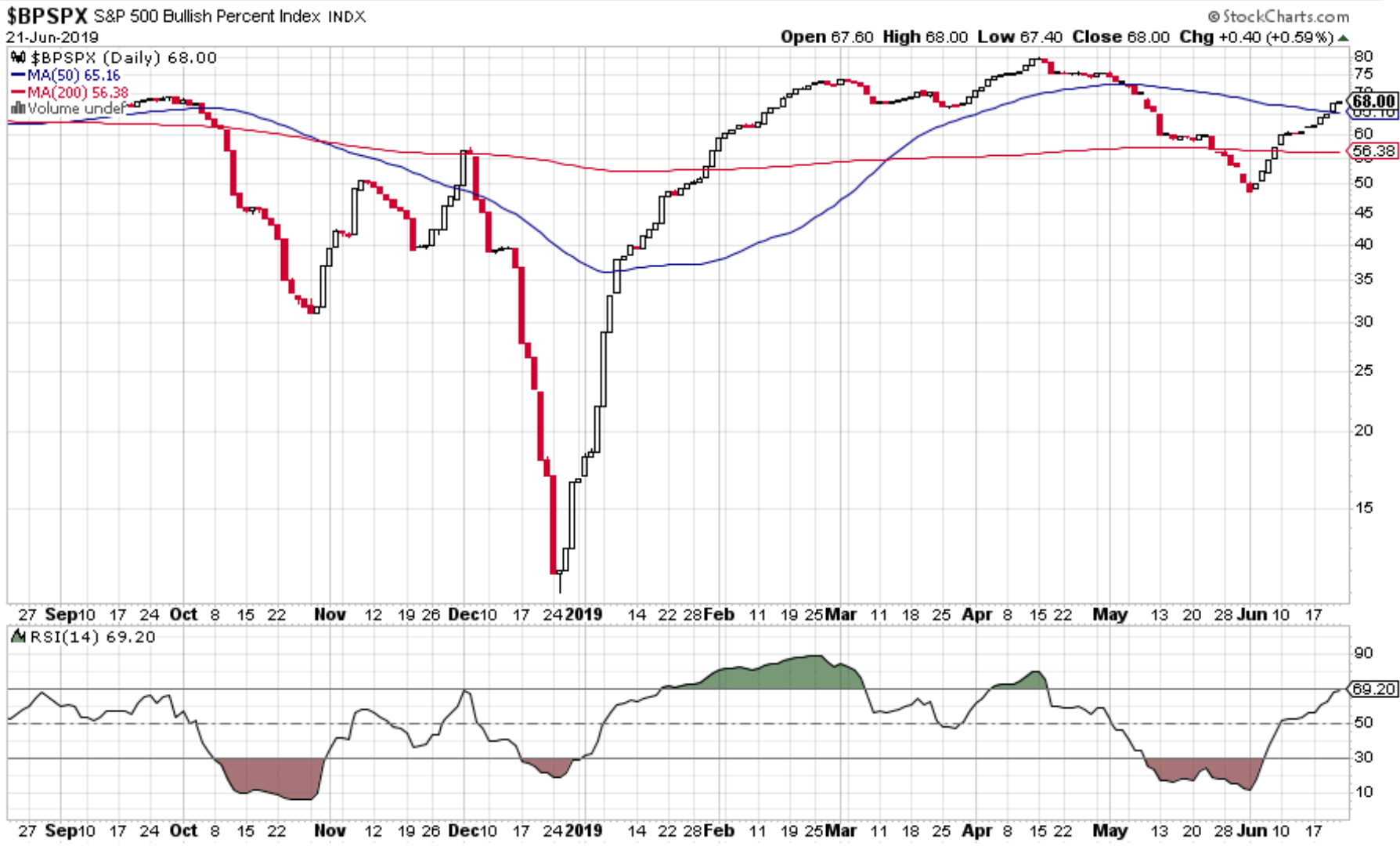
NASD Stocks Above 50 day MA



Index Performance % above 50 ma

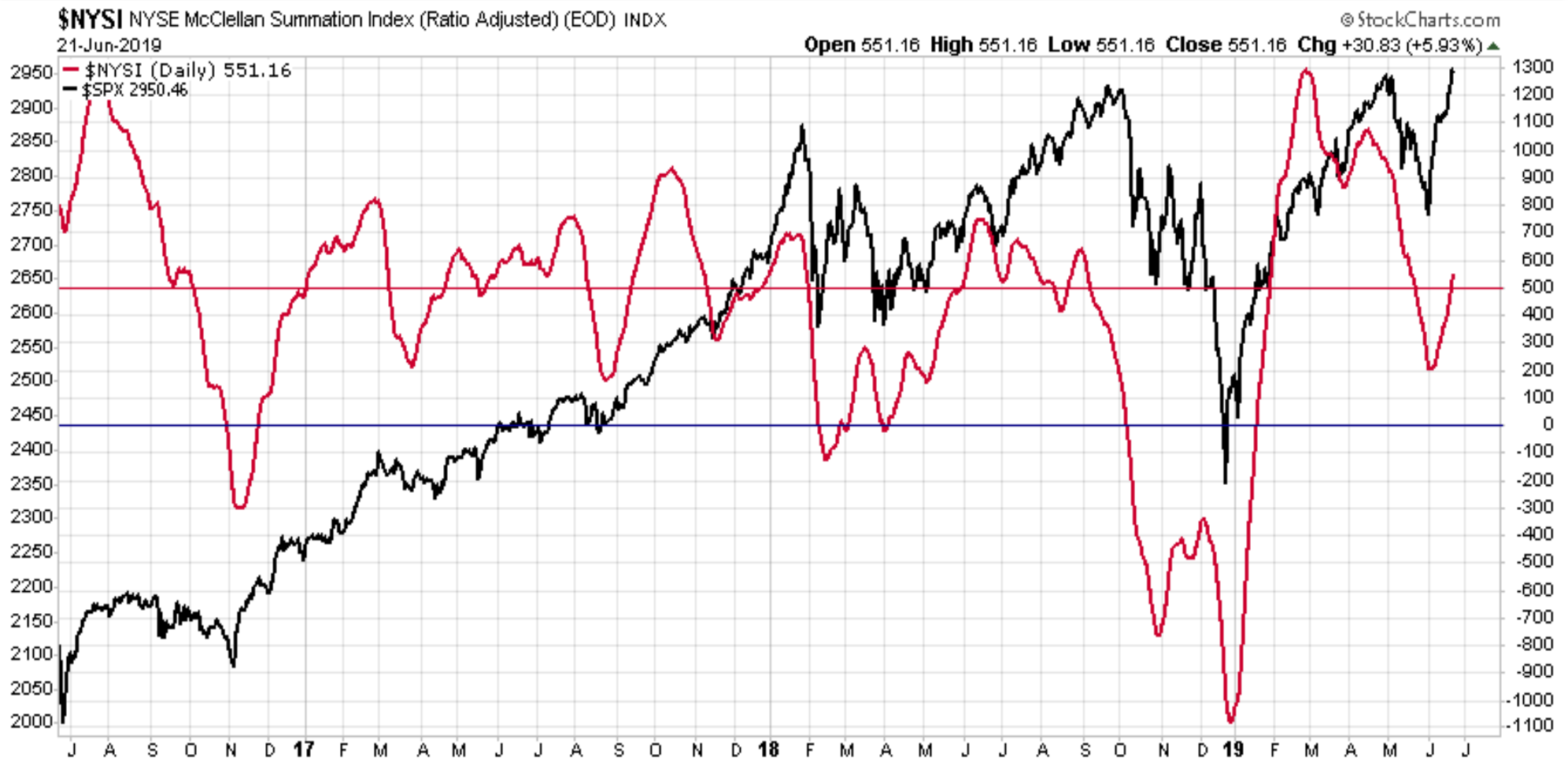
Symbol	Name	Close
!GT200XLU	Utilities %Above 200-day EMA	92.86
!GT200XLRE	Real Estate %Above 200-day EMA	87.50
!GT200XLI	Industrials %Above 200-day EMA	76.81
!GT200XLK	Technology %Above 200-day EMA	73.53
!GT200XLP	Consumer Staples %Above 200-day EMA	69.70
!GT200SPX	S&P 500 %Above 200-day EMA benchmark	67.20
!GT200XLF	Finance %Above 200-day EMA	64.71
!GT200XLY	Consumer Discretionary %Above 200-day EMA	64.62
!GT200XLV	Healthcare %Above 200-day EMA	59.68
!GT200XLC	Communication Services %Above 200-day EMA	57.69
!GT200XLB	Materials %Above 200-day EMA	56.00
!GT200XLE	Energy %Above 200-day EMA	27.59

S&P 500 %Bullish Getting Back to Normal

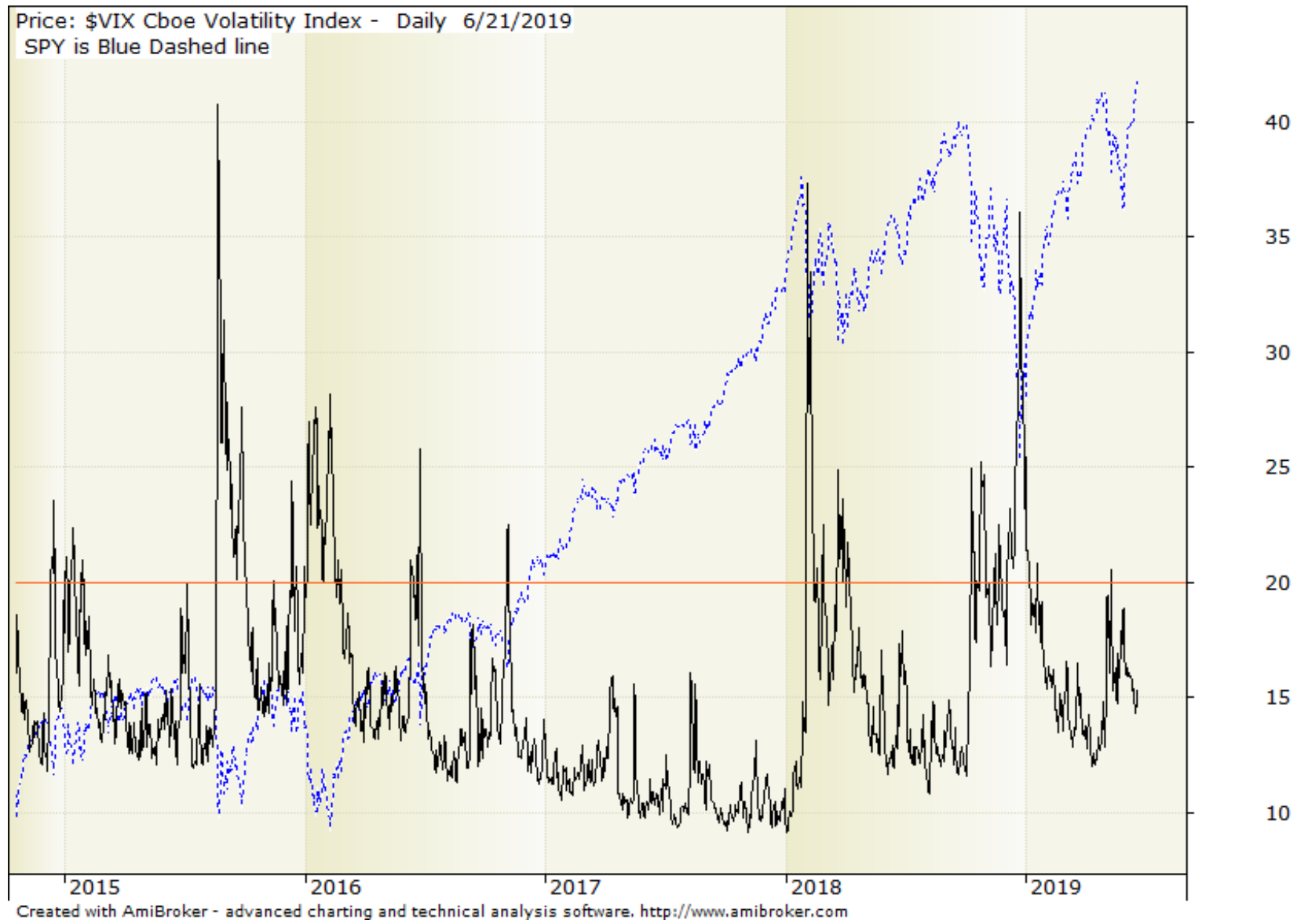


NY Sum Index – Not out of the Woods

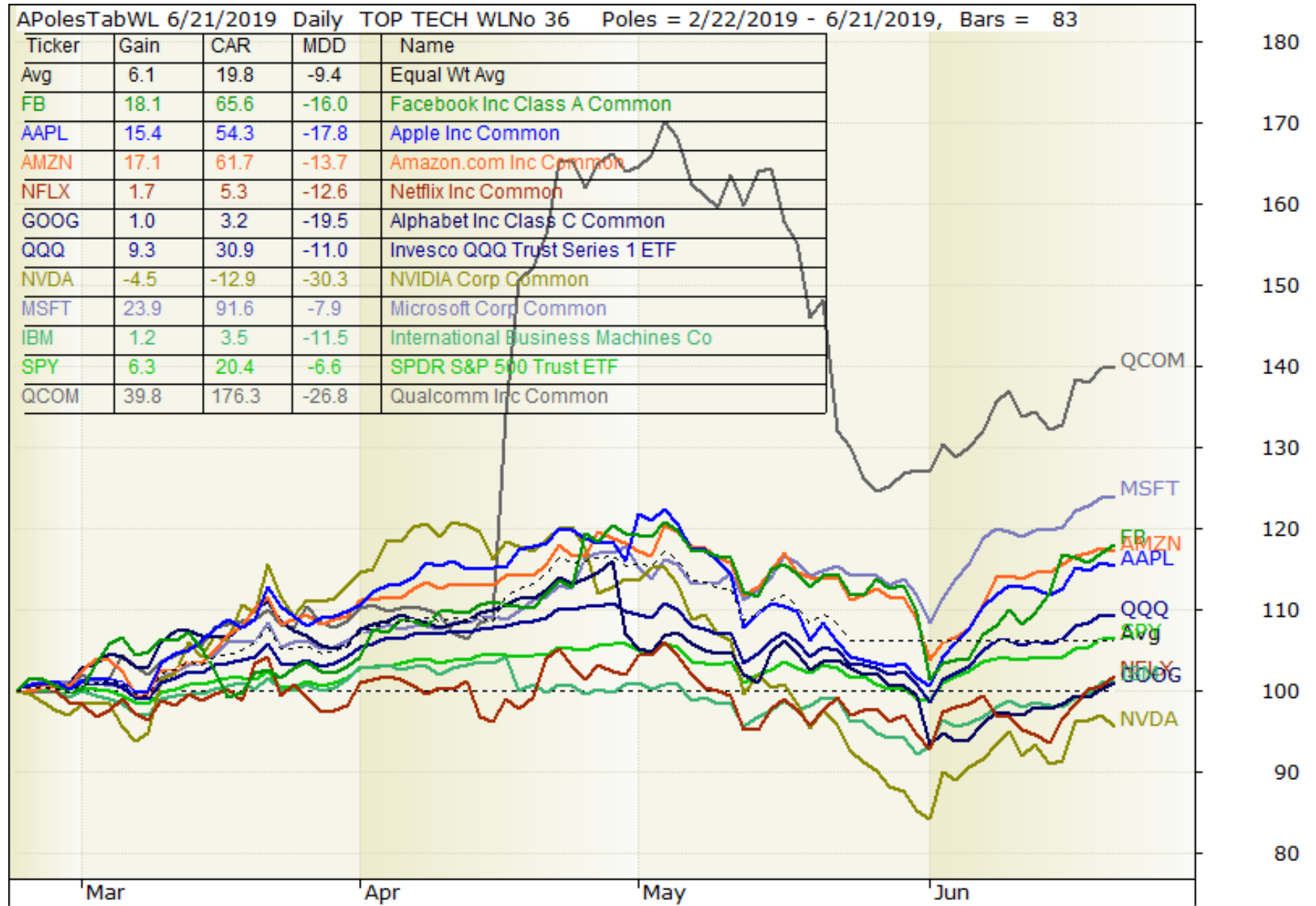
But Going in a Positive Direction of Stronger Market Breadth
Must Stay above 500 to Avoid a Correction



VIX – Returning to Normal Levels

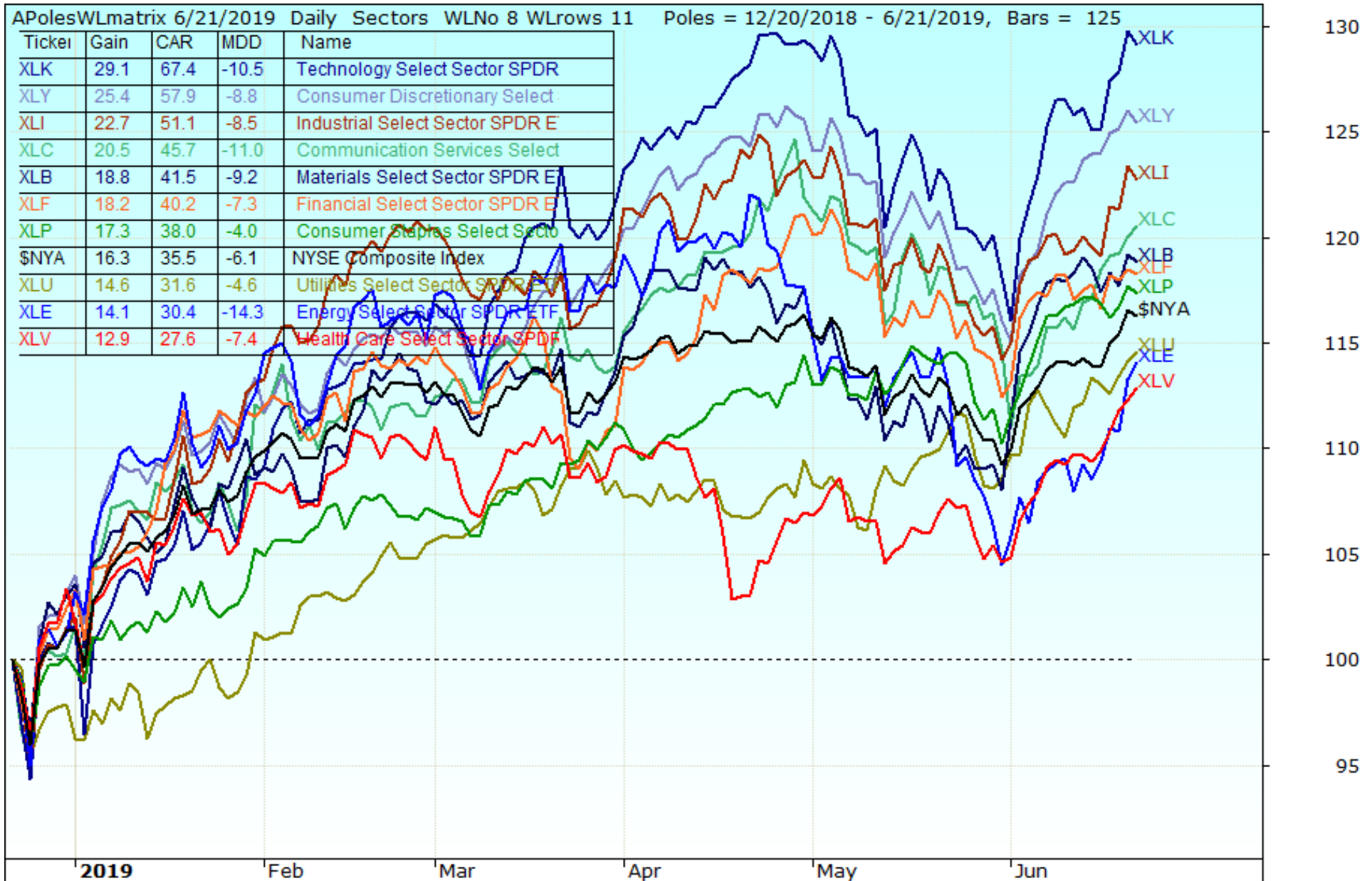


Top Tech Stocks Beating SP500

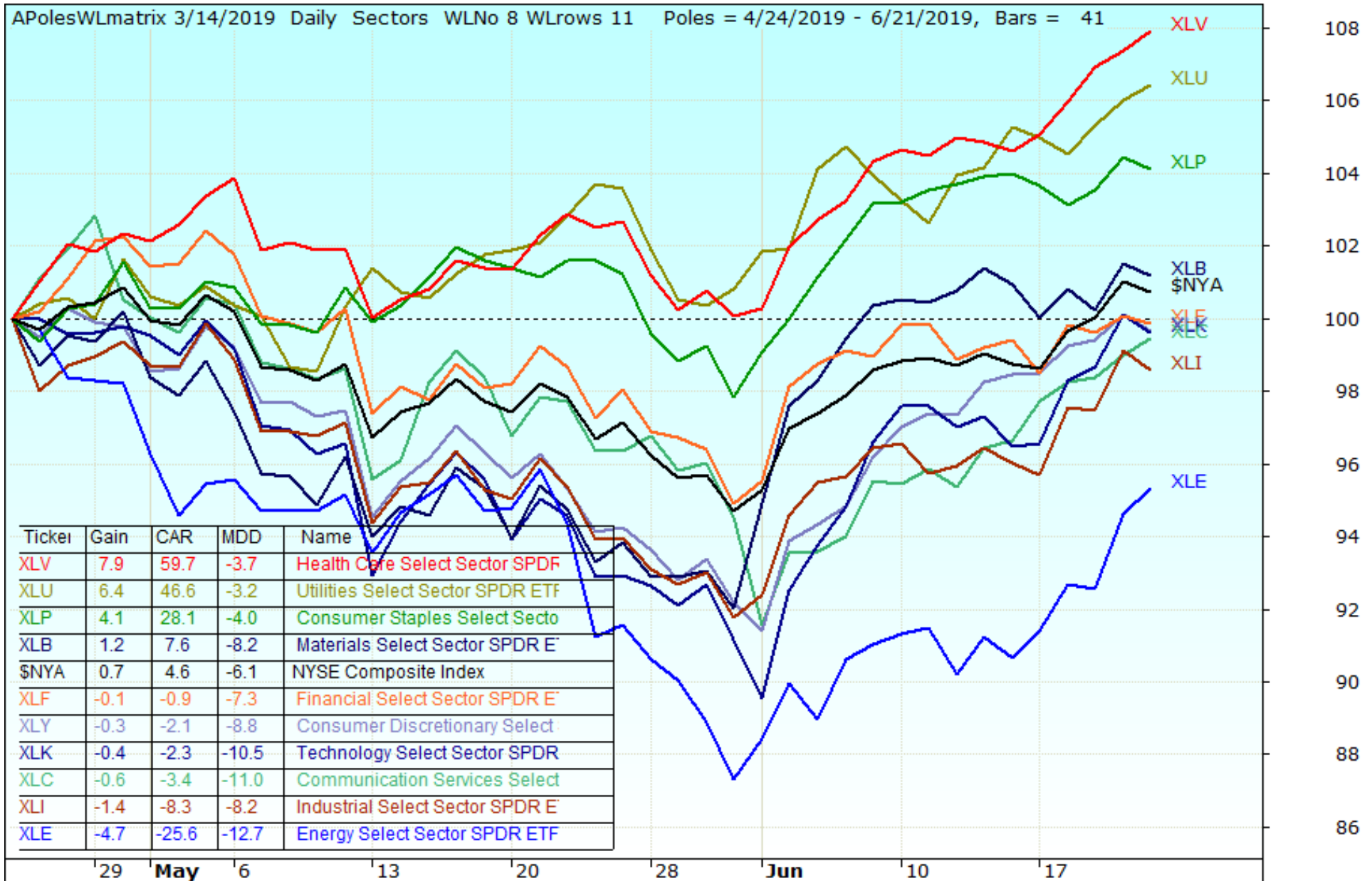


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Comparison of Sectors – 6 months



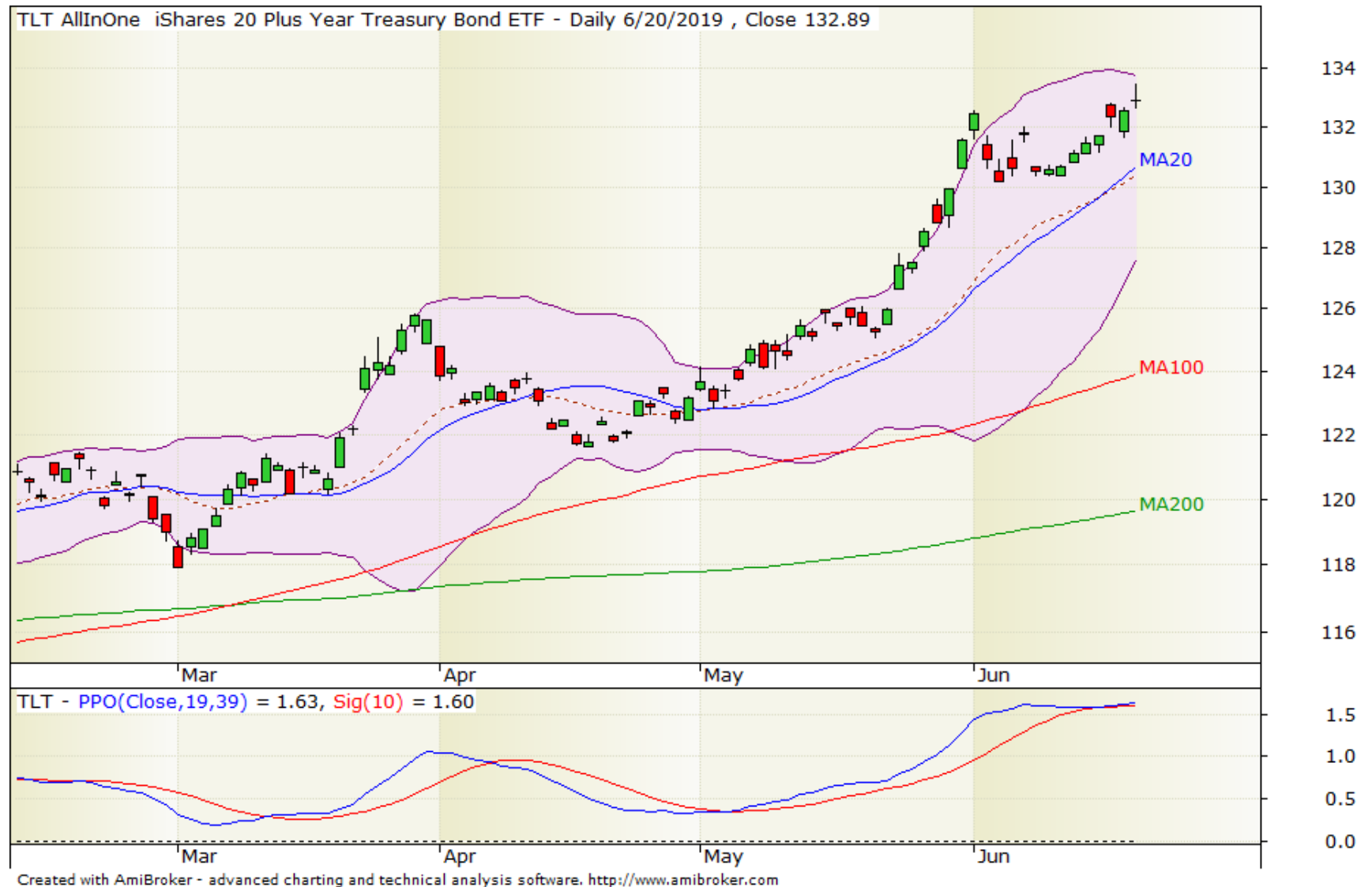
Comparison of Sectors – 1 months



Top 20 ETFs (ranked by ETFReplay.com)

Symbol	ETF	ReturnA	ReturnB	Volatility	Rank
IAU	iShares COMEX Gold Trust	+6.5%	+9.0%	11.5 %	1
VIG	Vanguard Dividend Appreciation	+8.0%	+5.1%	11.5 %	2
GLD	SPDR Gold Shares	+6.5%	+8.9%	11.7 %	3
USMV	iShares MSCI USA Minimum Volatility Index	+8.0%	+4.4%	10.2 %	4
MTUM	iShares MSCI USA Momentum Factor ETF	+8.4%	+5.7%	13.5 %	5
SPLV	PowerShares S&P 500 Low Volatility Index	+7.6%	+3.7%	10.1 %	6
VO	Vanguard CRSP U.S. Mid Cap	+5.9%	+4.7%	11.6 %	7
EWZ	iShares MSCI Brazil Index Fund	+11.1%	+15.0%	23.2 %	8
GDV	Market Vectors Gold Miners Equity Index	+10.7%	+23.3%	24.8 %	9
XLY	U.S. Consumer Discret Sector SPDR	+7.4%	+5.9%	14.3 %	10
IWP	iShares Russell Midcap Growth	+7.4%	+5.8%	14.5 %	11
VTI	Vanguard Total U.S. Stock Market	+5.9%	+4.9%	12.4 %	12
IWF	iShares Russell 1000 Growth	+6.9%	+5.6%	14.6 %	13
XLK	U.S. Technology Sector SPDR	+7.2%	+7.2%	19.9 %	14
VUG	Vanguard U.S. LargeCap Growth	+6.9%	+5.4%	14.8 %	15
ACWI	iShares MSCI All-World ACWI Index	+4.7%	+5.0%	11.2 %	16
IVW	iShares S&P 500 Growth Index Fund	+6.7%	+4.8%	13.2 %	17
IVV	iShares Core S&P 500 ETF	+5.8%	+4.7%	12.3 %	18
VOO	Vanguard S&P 500	+5.8%	+4.7%	12.4 %	19
VV	Vanguard MSCI U.S. Large Cap	+5.9%	+4.7%	12.6 %	20
XLV	U.S. Health Care Sector SPDR	+3.9%	+5.3%	11.4 %	30

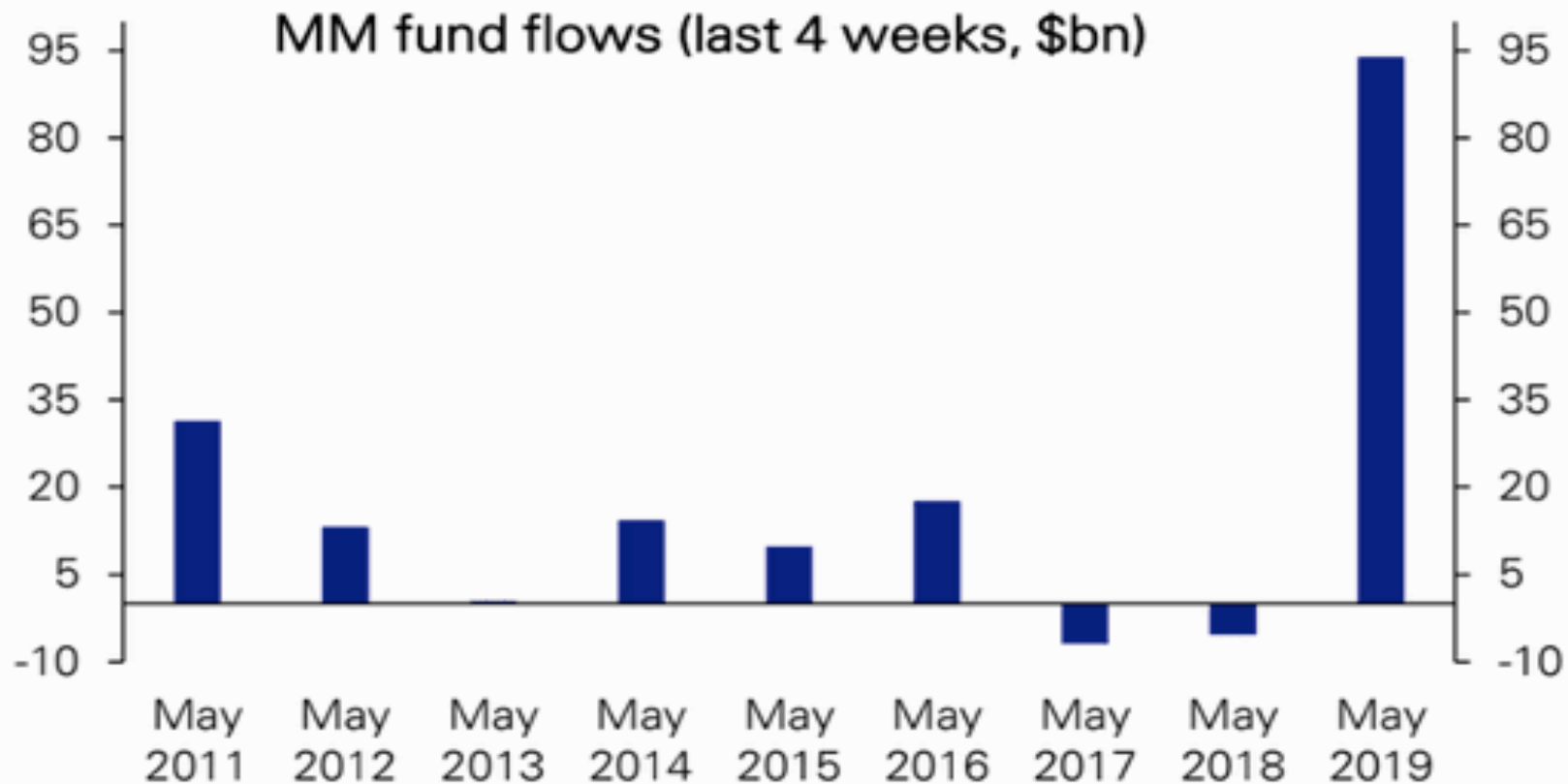
30 Year Treasury Rally Returning



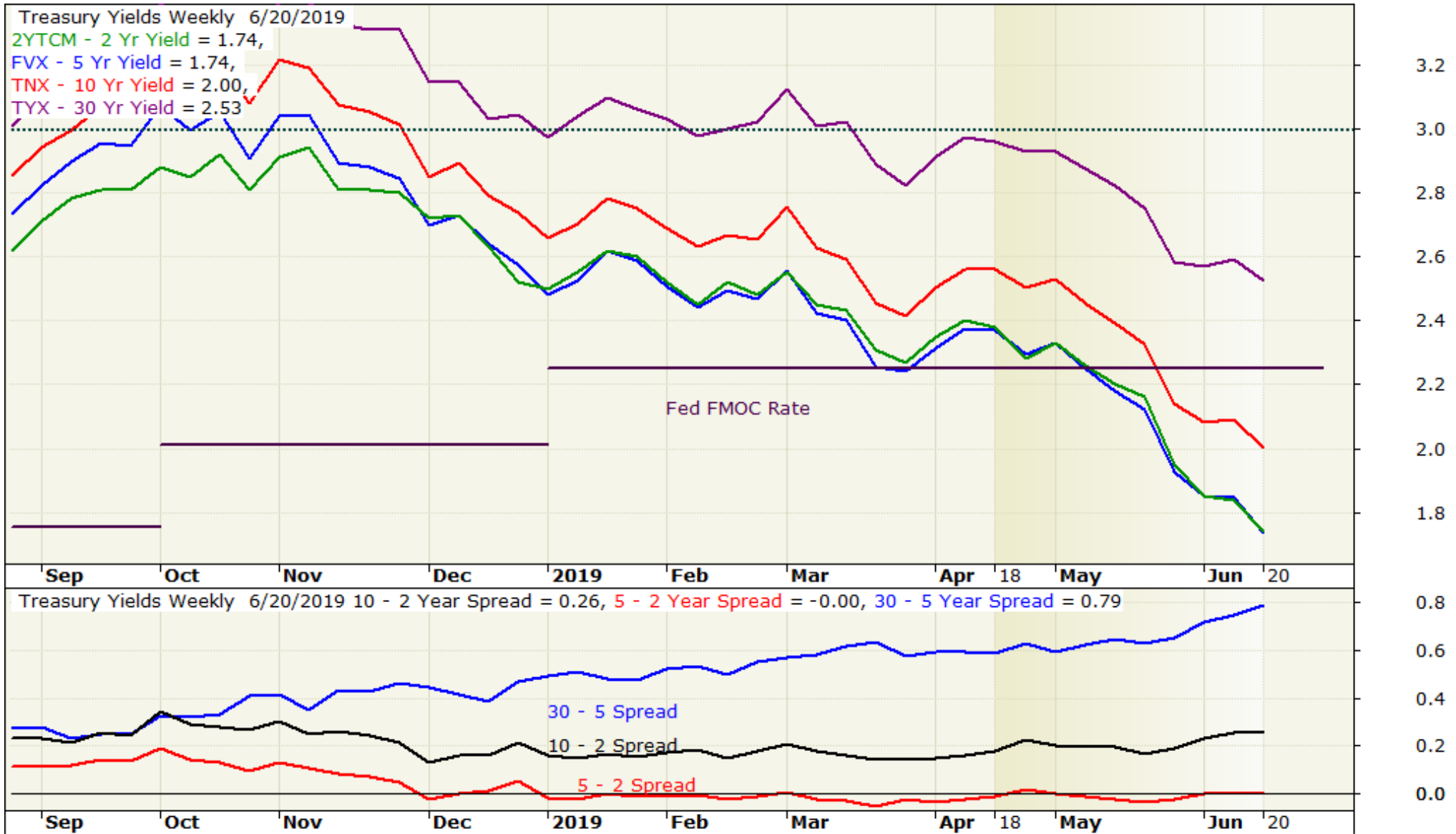
Investors Show Caution

- Money pulled from equities has gone to the safety of treasuries and money markets, the latter of which has seen inflows of \$100bn (that's very high). The DSI for US bonds is now 91 (from DB).

Figure 10: Money-market funds have seen almost \$100bn flow in over the last 4 weeks, considerably larger than in corresponding periods in previous years



Treasury Yields & Spreads



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What About the Trade War?

- The calamity in May was primary the result of an escalating trade war, first with China and then with Mexico. This might persist, it might even broaden to other countries. If it does, expect the stock market to continue to fall by a lot more than 5%. Investors hate uncertainty and no one honestly knows where this is headed. Market technicals, sentiment and lagging fundamental data are not going to predict the future.

Whether the stock market has over reacted to the threat of the trade war is virtually impossible to say. If the trade war leads to an economic recession because firms stop investing, causing employment to fall, then the answer is no. A recession would lead to a stock market fall of at least 20% and probably a lot more.

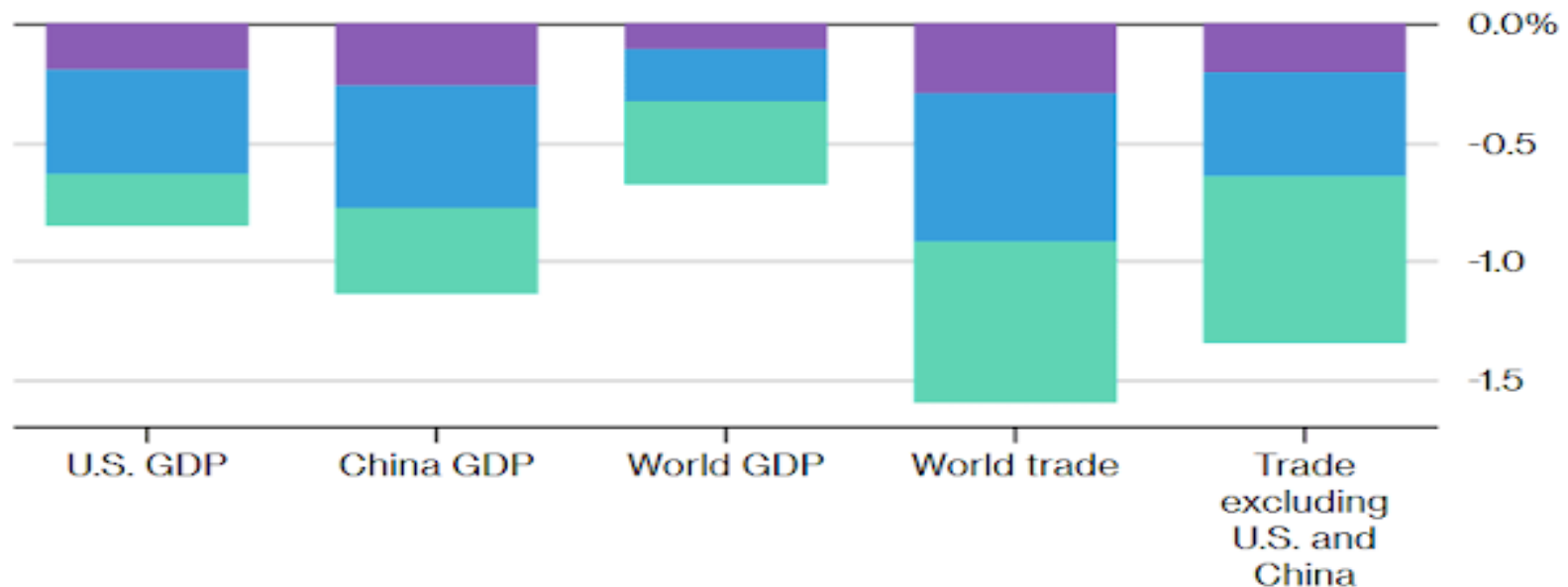
<http://fat-pitch.blogspot.com/2019/06/weekly-market-summary.html#more>

What About the Trade War?

Collateral Damage

Higher tariffs on U.S.-China trade could hit growth further

- Impact by 2021-22 from maintaining 25% tariffs (announced in May)
- Tariffs extended to rest of U.S.-China trade
- Higher uncertainty



Source: Organization for Economic Cooperation and Development

Words of Wisdom

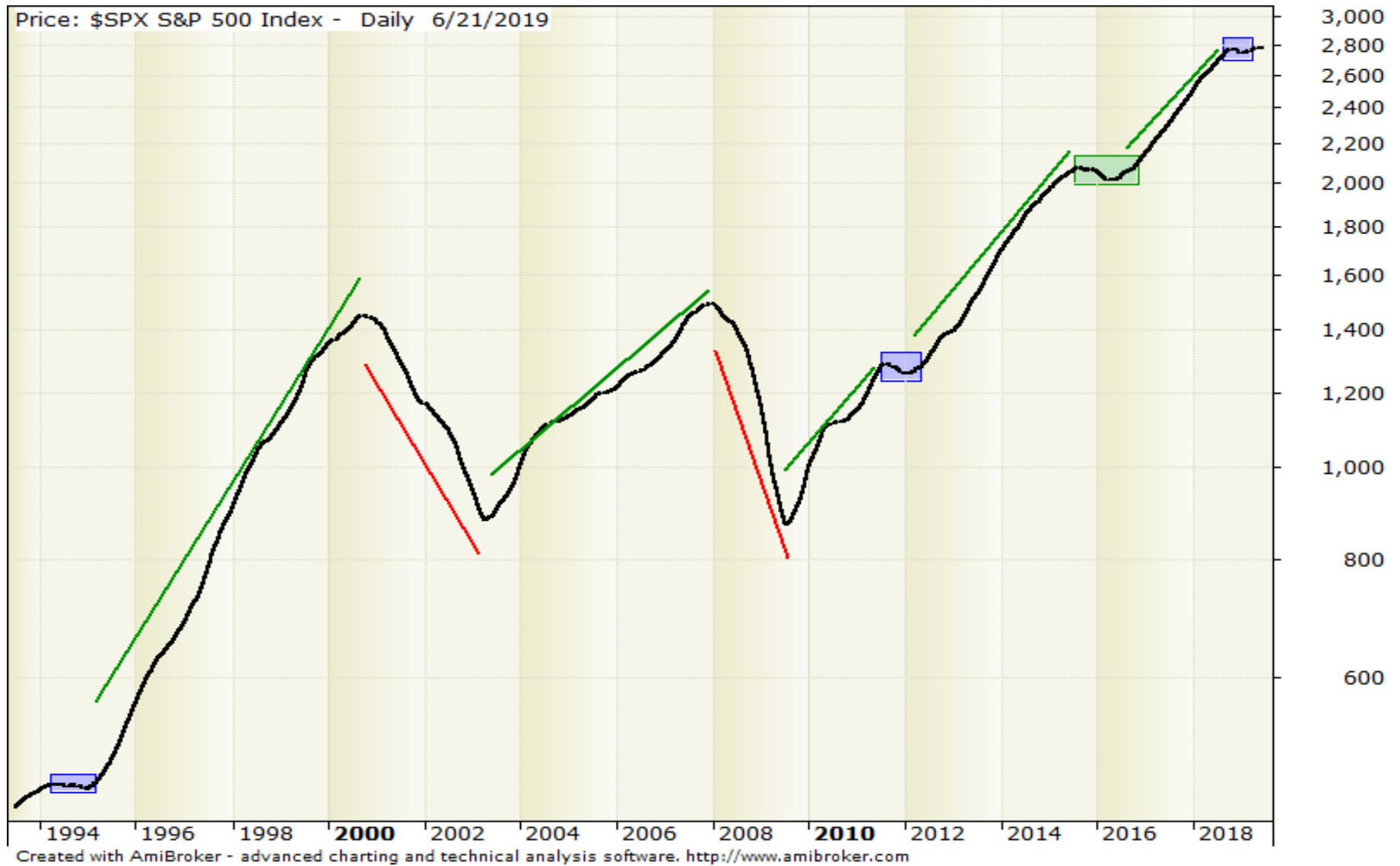
(from Warren Buffett)

In his Berkshire Hathaway 1994 annual report Warren Buffett said:

“We will continue to ignore political and economic forecasts which are an expensive distraction for many investors and businessmen. Thirty years ago, no one could have foreseen the huge expansion of the Vietnam War, wage and price controls, two oil shocks, the resignation of a president, the dissolution of the Soviet Union, a one-day drop in the Dow of 508 points, or treasury bill yields fluctuating between 2.8% and 17.4%. But surprise-none of these blockbuster events made even the slightest dent in Ben Graham’s investment principles.

Imagine the cost to us, if we had let a fear of unknowns cause us to defer or alter the deployment of capital. Indeed, we have usually made our best purchases when apprehensions about some macro event were at a peak. Fear is the foe of the faddist, but the friend of the fundamentalist.”

The Next 25 Years after 1994



Health Care Industry & Stock Performance

A Look At Health Care As a Business

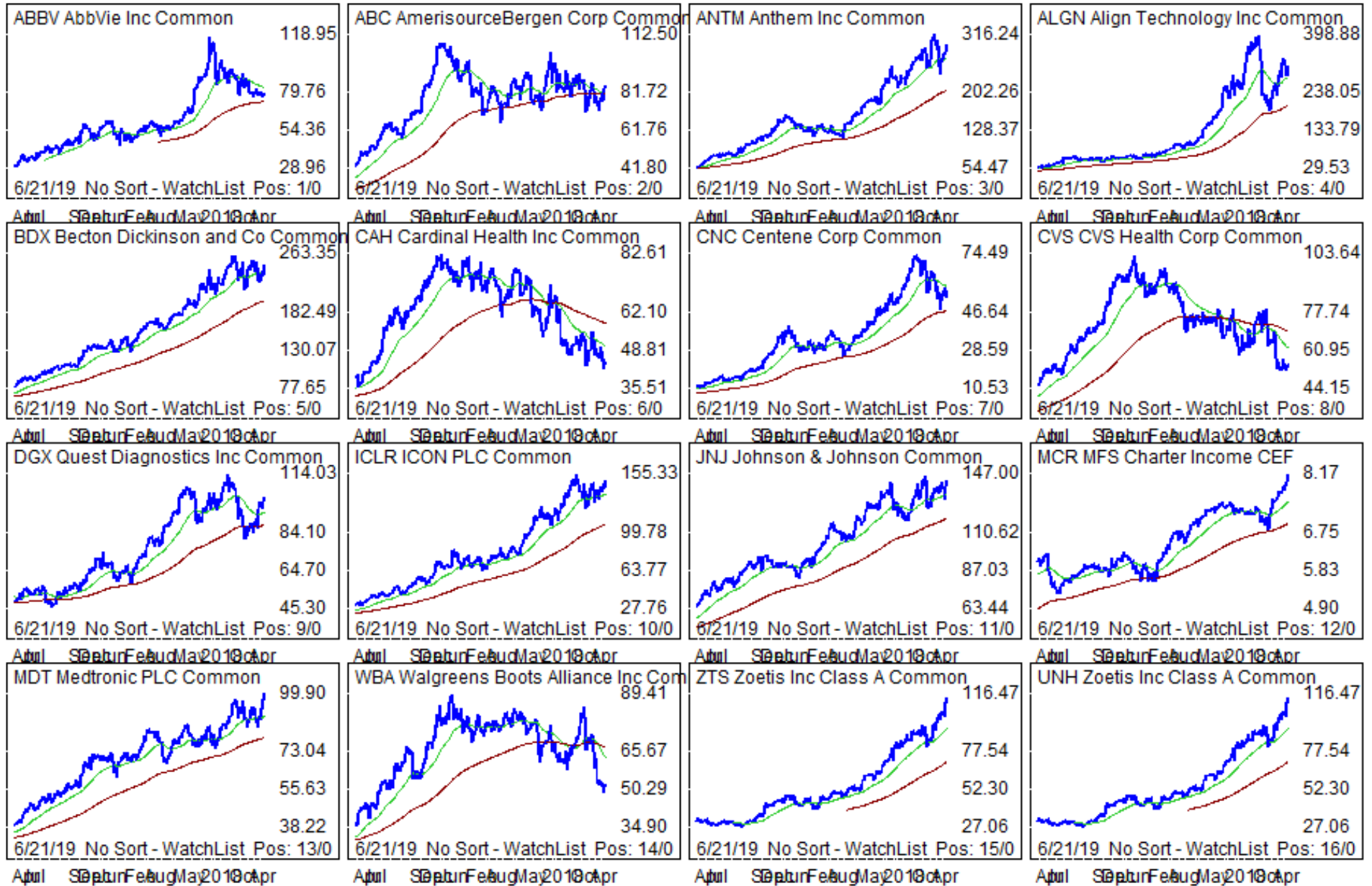
- Health Care spending has risen faster than inflation and is was in an unsustainable trend. Americans' own health care bills keep rising.
- In 2010, major Health Care Reform took place with the Affordable Care Act (ACA) or Obamacare.
 - This phased-in Required Health Care Plans, but was flawed because young, health people has to buy insurance to support pooled costs with elderly & expensive medical conditions.
 - The ACA created more Health Care that drove expansion of the Health Care Industry.
 - It did not solve equitable financing of health care, or how to pay & deliver health care for those who could not pay.
 - Health Care Industry took off and saw large business opportunities and began to make changes – consolidations, mergers, vertical integration, broader scope.
- In 2015-16 Problems Surfaced – “Repeal or Replace” was part of Election campaigns.
 - By then HC Industry was in midst of structural changes, M&A, seeking to add new forms of distributed Health Care delivery, new health care insurance options & payment plans.
 - Uncertainty of new Regulations made investments & expansion decisions risky.
 - Profits began to tumble.

Health Care Sector vs SP500



- HealthCare Reform – ACA Started Wildfire in Health Care Industry with More People Getting Health Coverage and Making More Profits for HC Industry.
- Uncertainty in Government Policy Has Killed Momentum since 2016 Campaigns
- Now “Medicare for All” Introduces More Urgency to Find a Solution to Payments Issue.

HealthCare Stocks – 18 mo.



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Health Care Stock Performance



Symbol	----- Name -----	CurrQ	1yr Rtn%	3yr Rtn%	5yr Rtn%	Rate of Return	Group
ALGN	Align Technology Inc Common	27.4	(21.1)	257.4	441.2	37.80	Health Care Supplies
CNC	Centene Corp Common	(10.6)	(9.5)	63.1	195.0	29.20	Managed Health Care
UNH	UnitedHealth Group Inc Comn	(6.0)	1.6	91.0	235.0	26.40	Managed Health Care
ICLR	ICON PLC Common	(2.0)	8.3	127.1	210.4	25.20	Life Sciences Tools & Se
ZTS	Zoetis Inc Class A Common	10.3	30.6	143.7	260.7	21.70	Pharmaceuticals
ANTM	Anthem Inc Common	(10.7)	22.2	132.9	191.8	21.10	Managed Health Care
ABBV	AbbVie Inc Common	5.0	(1337.0)	47.7	77.8	16.90	Biotechnology
BDX	Becton Dickinson and Co Com	(4.6)	7.4	51.7	125.4	15.70	Health Care Equipment
ABC	AmerisourceBergen Corp Com	(3.2)	(7.7)	16.3	26.6	13.80	Health Care Distributors
JNJ	Johnson & Johnson Common	3.1	20.1	32.4	54.7	12.40	Pharmaceuticals
MDT	Medtronic PLC Common	(3.6)	17.7	25.5	72.7	10.80	Health Care Equipment
WBA	Walgreens Boots Alliance Inc	(24.2)	(20.6)	(32.6)	(22.0)	10.30	Drug Retail
DGX	Quest Diagnostics Inc Commc	11.8	(6.9)	38.0	89.9	9.00	Health Care Services
CVS	CVS Health Corp Common	(13.0)	(22.1)	(37.6)	(22.1)	7.70	Health Care Services
MCK	McKesson Corp Common	(1.5)	(8.0)	(23.6)	(25.4)	7.50	Health Care Distributors
CAH	Cardinal Health Inc Common	(13.6)	(13.2)	(36.4)	(26.6)	6.00	Health Care Distributors

Table Sorted by Decreasing Rate of Return (Avg % Return over 7-8 years)

Things to Consider

1. The primary concerns in this sector are politically related issues. Fears about things in the future are causing uncertainty.
2. There are also concerns about lawsuits related to the opioid epidemic and making drug prices more transparent.
3. Future earnings for select companies are expected to remain positive. Current under-valued stocks offer opportunity for price growth.
4. Based on fundamental future expectations and continued earnings growth, the stocks would be considered extremely cheap offering above-average upside.
5. If the future does bring significant health care reform to include limits and restrictions on pharmaceutical prices, future earnings and cash flows of these companies could change negatively.

Health Care Stock Analysis

Symbol	----- Name -----	5yr Rtn%	Rate of Return	Group	Analyst Recomm	PE	Norm PE	Divid Yield	EPS Gr%	Tgt Price
ALGN	Align Technology Inc Common	441.2	37.80	Health Care Supplies	s buy	57.2	34.1		31.8	332.10
CNC	Centene Corp Common	195.0	29.20	Managed Health Care	s buy	14.1	18.2		38.8	75.38
UNH	UnitedHealth Group Inc Common	235.0	26.40	Managed Health Care	s buy	18.0	15.7	1.7	24.1	285.24
ICLR	ICON PLC Common	210.4	25.20	Life Sciences Tools & Se	buy	22.7	20.8	0.0	20.0	153.78
ZTS	Zoetis Inc Class A Common	260.7	21.70	Pharmaceuticals	buy	34.2	27.3	0.6	18.7	109.08
ANTM	Anthem Inc Common	191.8	21.10	Managed Health Care	s buy	16.7	12.3	1.1	12.0	336.13
ABBV	AbbVie Inc Common	77.8	16.90	Biotechnology	hold	9.4	14.5	5.5	22.3	92.50
BDX	Becton Dickinson and Co Common	125.4	15.70	Health Care Equipment	buy	21.3	17.9	1.3	13.3	260.24
ABC	AmerisourceBergen Corp Common	26.6	13.80	Health Care Distributors	buy	12.7	15.7	1.9	10.6	88.40
JNJ	Johnson & Johnson Common	54.7	12.40	Pharmaceuticals	buy	17.0	15.8	2.7	7.7	147.15
MDT	Medtronic PLC Common	72.7	10.80	Health Care Equipment	buy	18.9	15.2	2.0	6.1	103.20
WBA	Walgreens Boots Alliance Inc	(22.0)	10.30	Drug Retail	hold	8.8	15.1	3.3	14.4	61.81
DGX	Quest Diagnostics Inc Common	89.9	9.00	Health Care Services	buy	15.7	14.3	2.1	9.9	101.38
CVS	CVS Health Corp Common	(22.1)	7.70	Health Care Services	buy	7.7	14.9	3.7	11.1	74.05
MCK	McKesson Corp Common	(25.4)	7.50	Health Care Distributors	buy	9.8	14.5	1.2	4.9	139.44
CAH	Cardinal Health Inc Common	(26.6)	6.00	Health Care Distributors	hold	8.8	15.0	4.3	6.3	52.55

Health Care Stocks Assessment

Growth Stocks

Good Price Appreciation, Low if any dividends. Return only based on price growth.

ALGN price is overvalued but is recommended as strong buy.

CNC price is undervalued and a strong buy.


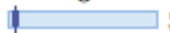
ZTS price is overvalued and rated as a buy.

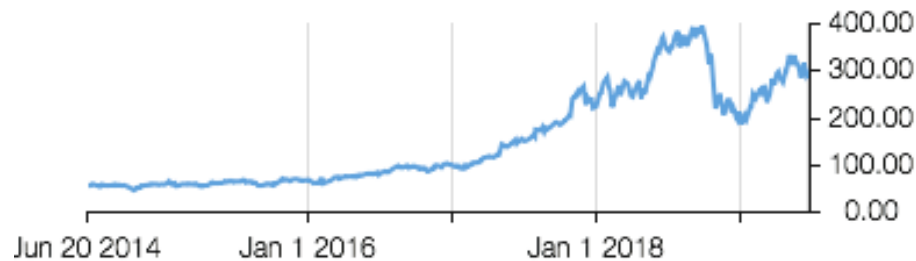
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ALGN	Align Technology Inc Common	27.4	(21.1)	257.4	441.2	37.80	s buy	57.2		31.8
CNC	Centene Corp Common	(10.6)	(9.5)	63.1	195.0	29.20	s buy	14.1		38.8
ZTS	Zoetis Inc Class A Common	10.3	30.6	143.7	260.7	21.70	buy	34.2	0.6	18.7

Align Tech ALGN

Price Performance



\$283.56 **-\$12.11 (-4.10%)**

52-wk Range \$177.93  \$398.88 Daily Price Range \$283.15  \$294.91

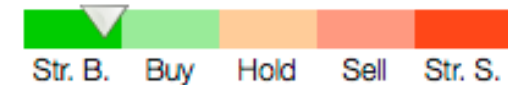


1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price	\$255.00  \$360.00
Tgt. Price and Chg. (%)	\$332.10 (17.12%)
P/E	61.0
Forward P/E	39.7
PEG Forward	1.5
EPS Cur. Y. Chg (Est.%)	16.4%
5Y EPS Growth Est.	31.8%
Sales Growth Next Y.	23.4%
EPS Surprise	7.23% 

Con. Rating



Profile i

Sector	Healthcare
Industry	Medical Devices
Cap (\$M)	\$22,683
Short % of Float	3.9%
Employees	11,660
Sales	2,078
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	07/24/19
Headquarters	San Jose, CA, USA
Homepage	www.aligntech.com

Returns vs Benchmarks i

Table By Period ▼

	Stock	Industry	S&P 500
Sentiment Score	5	48	67
5-Day Return	-7.2%	2.3%	2.7%
1-Month Return	-11.3%	7.5%	3.5%
YTD Return	35.4%	16.7%	18.8%
1-Year Return	-21.1%	14.6%	9.4%
3-Year Return	257.4%	68.3%	49.7%
5-Year Return	441.2%	108.3%	66.0%
Beta 1-Year	1.78	0.90	0.99

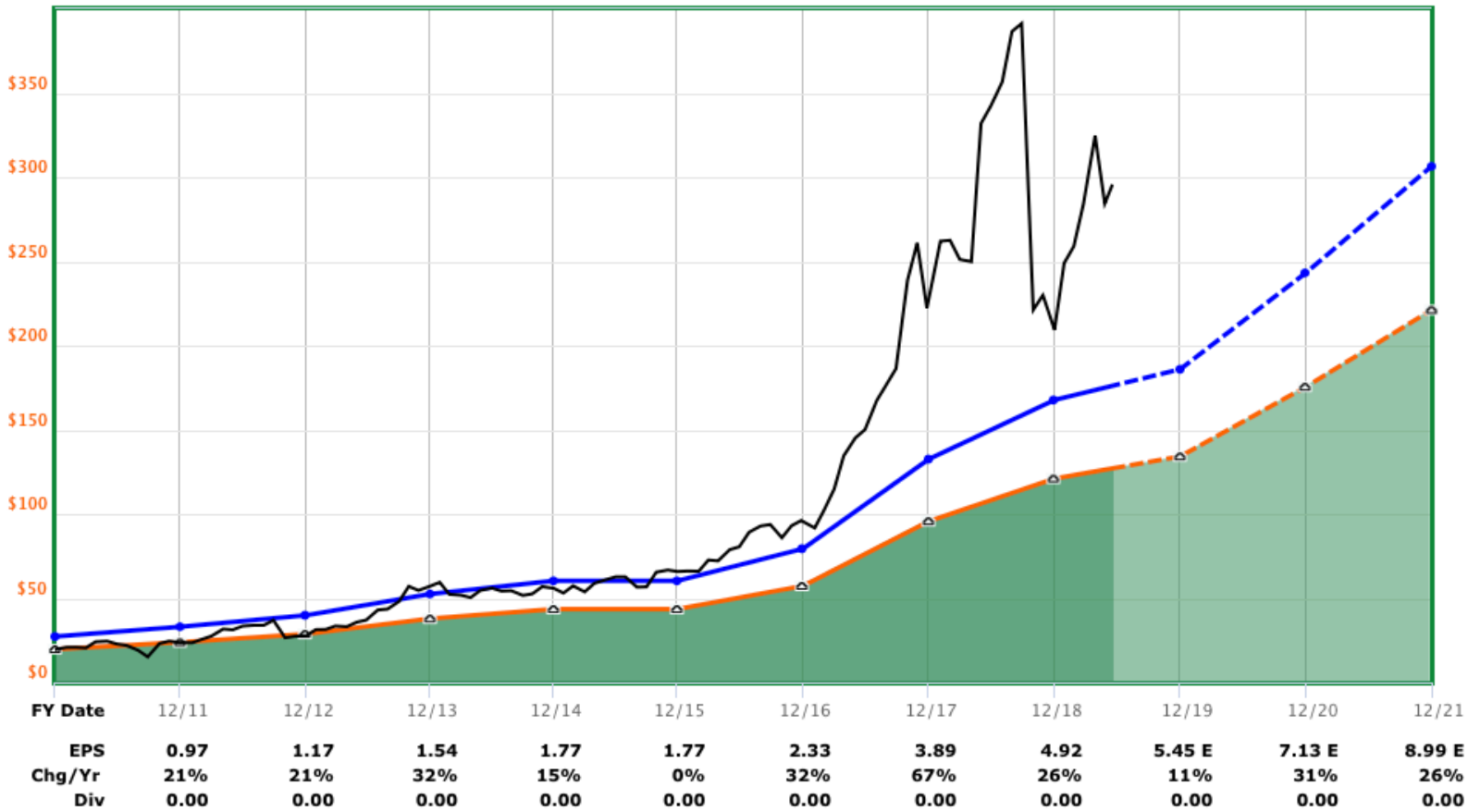
ALGN

FASTgraphs Price Correlated with Fundamentals

Help On/Off

ALIGN TECHNOLOGY INC(NAS:ALGN)

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All	
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021									
High	25.94	39.82	60.00	65.10	68.48	102	266	399	335	N/A	N/A									
Low	14.25	22.39	25.61	43.27	51.65	57.31	88.56	189	178	N/A	N/A									



FAST FACTS
2019/06/20
Price: 295.67 USD
SHARE
P/E: 57.2
Div Yld: 0.0%
GRAPH KEY
Dividends Declared
Adjusted (Operating) Earnings Growth Rate 24.6%
Normal P/E Ratio 34.1
P/E=G 24.6
Recessions
Dividend Yield & Payout
COMPANY INFORMATION
Sub-industry class: Medical Specialties
Market Cap: 23.655 Bil.
TEV: 23.198 Bil.
S&P Credit Rating: -
4% Debt/Cap
NAS
United States

Centene CNC

Price Performance


\$56.37 **\$0.99** (1.79%)

52-wk Range \$45.44  \$74.49 Daily Price Range \$55.20  \$56.71



1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

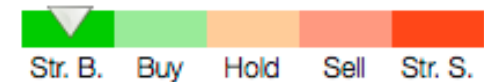
Estimates ⁱ

Avg. Tgt. Price \$69.00  \$83.00
 Tgt. Price and Chg. (%) \$75.38 (33.73%)
 P/E 22.2
 Forward P/E 11.5
 PEG Forward 0.3
 EPS Cur. Y. Chg (Est.%) 68.7%
 5Y EPS Growth Est. 38.8%
 Sales Growth Next Y. 8.4%

EPS Surprise



Con. Rating



Profile ⁱ

Sector Healthcare
 Industry Health Care Plans
 Cap (\$M) \$23,292
 Short % of Float 6.8%
 Employees 47,300
 Sales 65,332
 Last Reported Qtr. 03/29/19 [\(Transcript\)](#)
 Next Qtr. Report Date 07/23/19
 Headquarters St. Louis, MO, USA
 Homepage www.centene.com

Returns vs Benchmarks ⁱ

Table By Period 

	Stock	Industry	S&P 500
Sentiment Score	93	54	67
5-Day Return	5.3%	2.6%	2.7%
1-Month Return	-1.3%	2.7%	3.5%
YTD Return	-2.2%	-1.5%	18.8%
1-Year Return	-9.5%	-1.8%	9.4%
3-Year Return	63.1%	49.6%	49.7%
5-Year Return	195.8%	117.9%	66.0%
Beta 1-Year	1.18	0.89	0.99

CNC

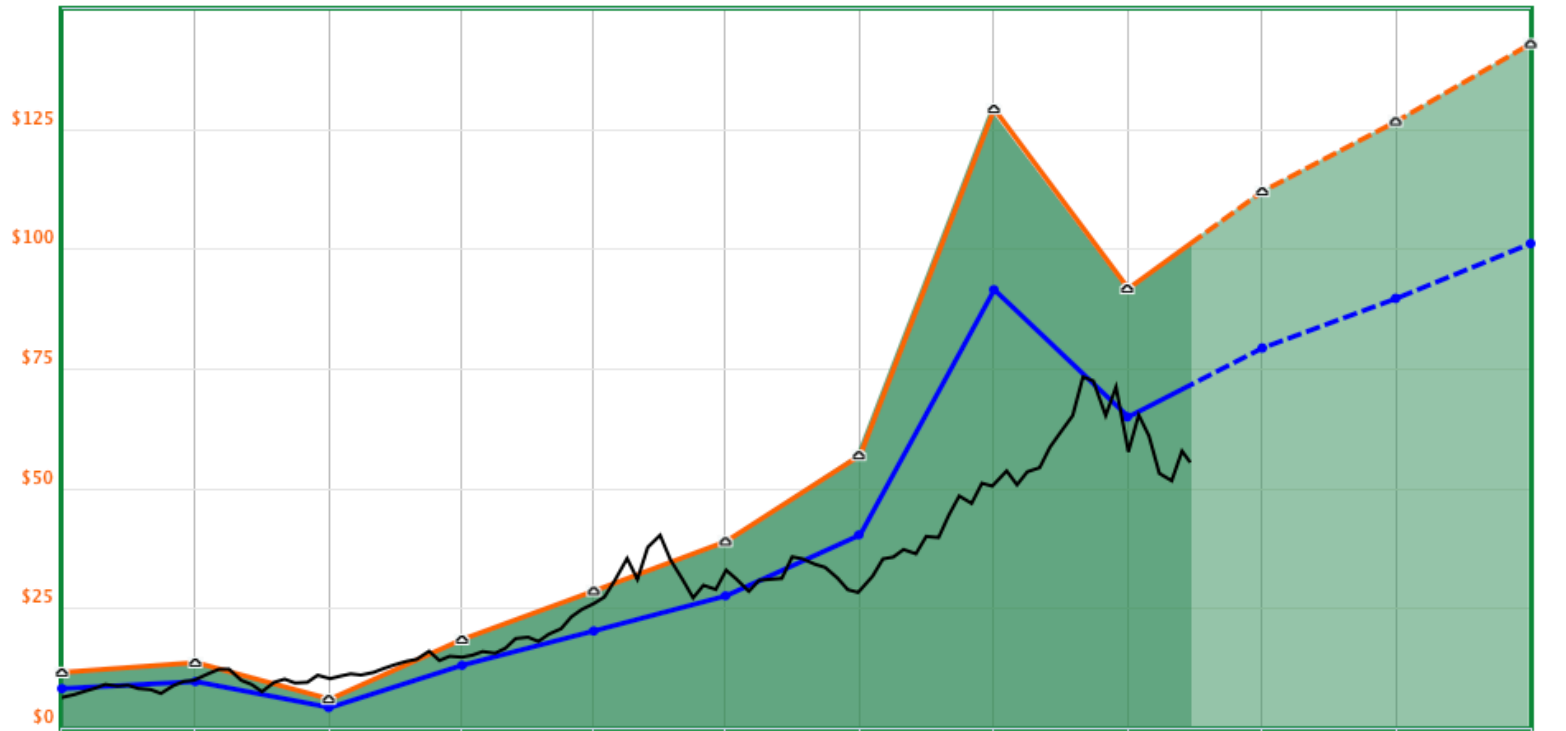
FASTgraphs Price Correlated with Fundamentals

CENTENE CORP(NYS:CNC)

Help On/Off

19Y 18Y 17Y 16Y 15Y 14Y 13Y 12Y **11Y** 10Y 9Y 8Y 7Y 6Y 5Y 4Y 3Y All

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
High	10.20	12.75	16.96	27.12	41.50	37.78	52.33	74.49	69.25	N/A	N/A
Low	6.27	6.07	10.14	13.78	25.47	23.68	28.00	48.81	45.44	N/A	N/A



FY Date	12/11	12/12	12/13	12/14	12/15	12/16	12/17	12/18	12/19	12/20	12/21
EPS	0.53	0.23	0.72	1.11	1.52	2.22	5.03	3.57	4.36 E	4.93 E	5.56 E
Chg/Yr	18%	-56%	209%	55%	36%	46%	127%	-29%	22%	13%	13%
Div	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FAST FACTS

2019/06/20

Price: 55.38 USD

SHARE

P/E: 14.1

Div Yld: 0.0%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
25.7%

Normal P/E Ratio 18.2

P/E=G 25.7

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Managed Health Care

Market Cap: 22.892 Bil.

TEV: 30.165 Bil.

S&P Credit Rating: BB+

36% Debt/Cap

NYS

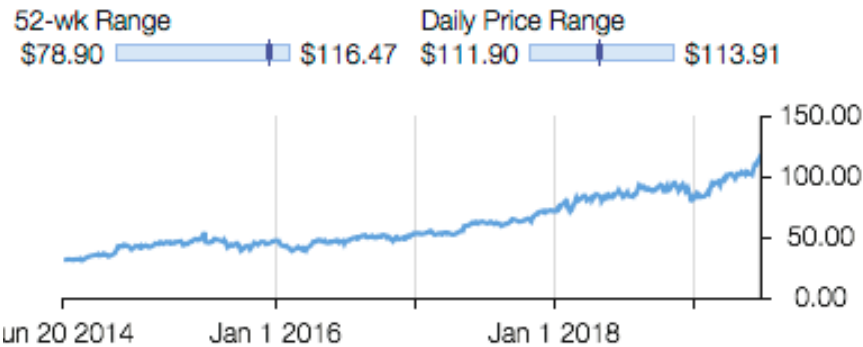
United States

Centene Corporation

Zoetis ZTS

Price Performance

\$112.88 **-\$0.09 (-0.08%)**

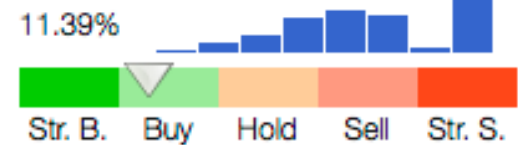


1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price	\$86.00 \$130.00
Tgt. Price and Chg. (%)	\$109.08 (-3.36%)
P/E	39.5
Forward P/E	29.2
PEG Forward	1.7
EPS Cur. Y. Chg (Est.%)	20.4%
5Y EPS Growth Est.	18.7%
Sales Growth Next Y.	6.6%

EPS Surprise



Con. Rating

Profile i

Sector	Healthcare
Industry	Drug Manufacturers - Specialty & Generic
Cap (\$M)	\$54,176
Short % of Float	0.8%
Employees	10,000
Sales	5,913
Ex-Dividend Date	07/18/19
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	08/01/19
Headquarters	Parsippany, NJ, USA
Homepage	www.zoetis.com

Returns vs Benchmarks i

Table By Period

	Stock	Industry	S&P 500
Sentiment Score	92	42	67
5-Day Return	1.9%	2.7%	2.7%
1-Month Return	10.3%	-4.6%	3.5%
YTD Return	32.4%	1.3%	18.8%
1-Year Return	30.6%	-15.5%	9.4%
3-Year Return	143.7%	-16.8%	49.7%
5-Year Return	260.7%	-23.9%	66.0%
Beta 1-Year	1.00	0.64	0.99

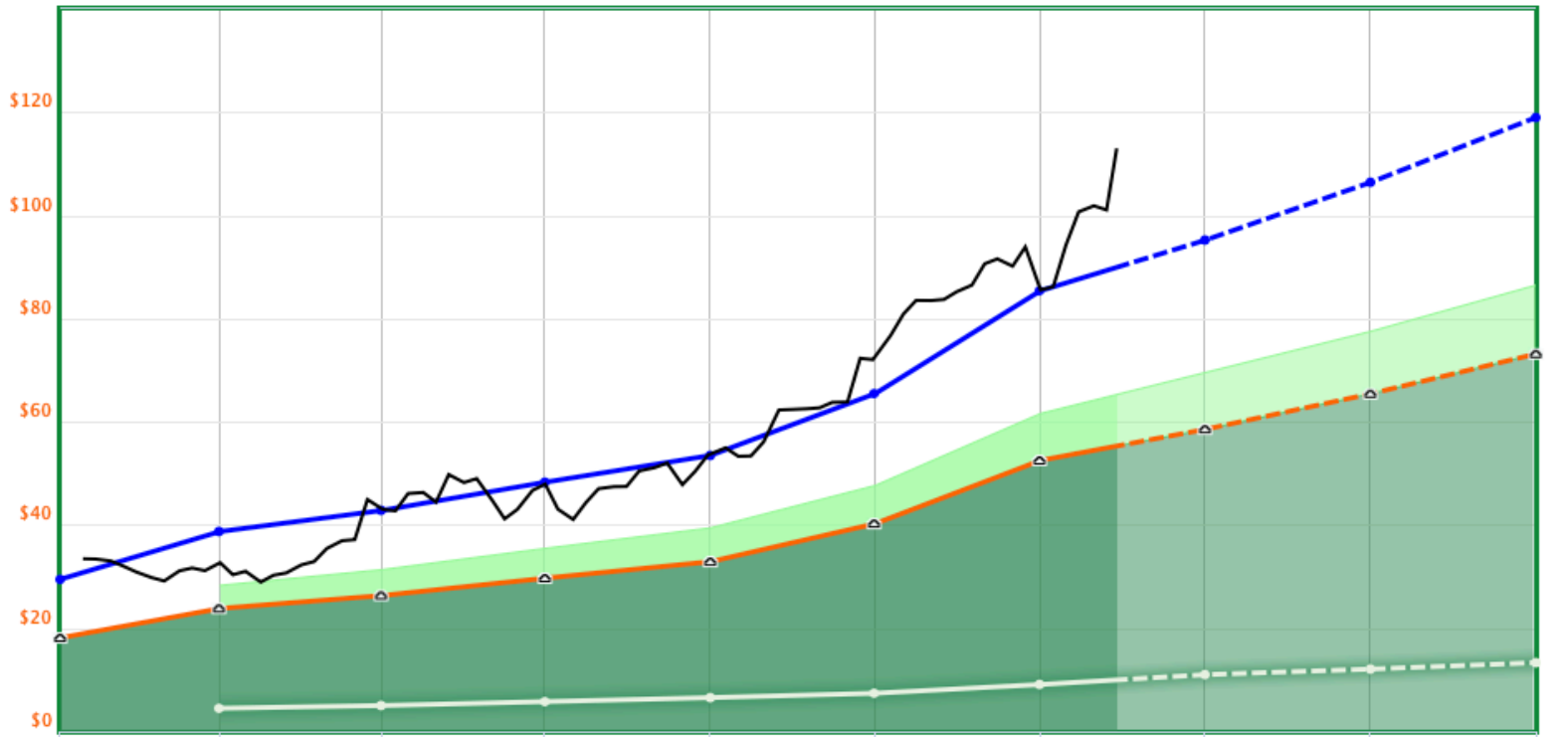
ZTS

FASTgraphs Price Correlated with Fundamentals ZOETIS INC(NYS:ZTS)

Help On/

7Y 6Y 5Y 4Y 3Y All

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021
High	35.42	45.24	55.38	54.15	73.58	96.57	116	N/A	N/A
Low	28.81	28.14	37.73	38.26	52.00	70.20	81.37	N/A	N/A



FY Date	12/13	12/14	12/15	12/16	12/17	12/18	12/19	12/20	12/21
EPS	1.42	1.57	1.77	1.96	2.40	3.13	3.49 E	3.90 E	4.36 E
Chg/Yr	31%	11%	13%	11%	22%	30%	12%	12%	12%
Div	0.27	0.30	0.34	0.39	0.44	0.54	0.66	0.72	0.79

FAST FACTS

2019/06/20

Price: 112.97 USD

SHARE

P/E: 34.2

Div Yld: 0.6%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
16.8%

Normal P/E Ratio 27.3

P/E=G 16.8

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Pharmaceuticals: Generic

Market Cap: 54.074 Bil.

TEV: 59.394 Bil.

S&P Credit Rating: BBB

73% Debt/Cap

NYS

United States

Health Care Stocks Assessment

Growth & Income Stocks

Good Price Appreciation, Strong and reliable dividends. Return only based both on price growth and dividends.

UNH is rated as a strong buy with strong EPS growth, Dividends, and high 5 yr returns.
 ICLR is rated as a buy with strong EPS growth, overvalued, no dividends.
 ANTM is rated as a strong buy with strong EPS growth, overvalued, small dividends.

Symbol	----- Name -----	CurrQ	1yr Rtn%	3yr Rtn%	5yr Rtn%	Rate of Return	Analyst Recomm	PE	Divid Yield	EPS Gr%
UNH	UnitedHealth Group Inc Comn	(6.0)	1.6	91.0	235.0	26.40	s buy	18.0	1.7	24.1
ICLR	ICON PLC Common	(2.0)	8.3	127.1	210.4	25.20	buy	22.7	0.0	20.0
ANTM	Anthem Inc Common	(10.7)	22.2	132.9	191.8	21.10	s buy	16.7	1.1	12.0
BDX	Becton Dickinson and Co Com	(4.6)	7.4	51.7	125.4	15.70	buy	21.3	1.3	13.3
JNJ	Johnson & Johnson Common	3.1	20.1	32.4	54.7	12.40	buy	17.0	2.7	7.7
DGX	Quest Diagnostics Inc Commo	11.8	(6.9)	38.0	89.9	9.00	buy	15.7	2.1	9.9

UnitedHealth UNH

Price Performance

\$252.28 **\$4.52 (1.82%)**

52-wk Range \$208.07 - \$287.94 Daily Price Range \$246.90 - \$253.49



1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

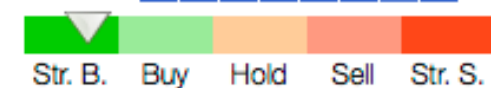
Estimates i

Avg. Tgt. Price	\$235.00 - \$345.00
Tgt. Price and Chg. (%)	\$285.24 (13.06%)
P/E	19.6
Forward P/E	15.2
PEG Forward	0.7
EPS Cur. Y. Chg (Est.%)	12.0%
5Y EPS Growth Est.	24.1%
Sales Growth Next Y.	8.3%

EPS Surprise



Con. Rating



Profile i

Sector	Healthcare
Industry	Health Care Plans
Cap (\$M)	\$243,144
Short % of Float	0.8%
Employees	300,000
Sales	229,856
Ex-Dividend Date	06/14/19
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	07/18/19
Headquarters	Minnetonka, MN, USA
Homepage	www.unitedhealthgroup.com

Returns vs Benchmarks i

Table By Period ▼

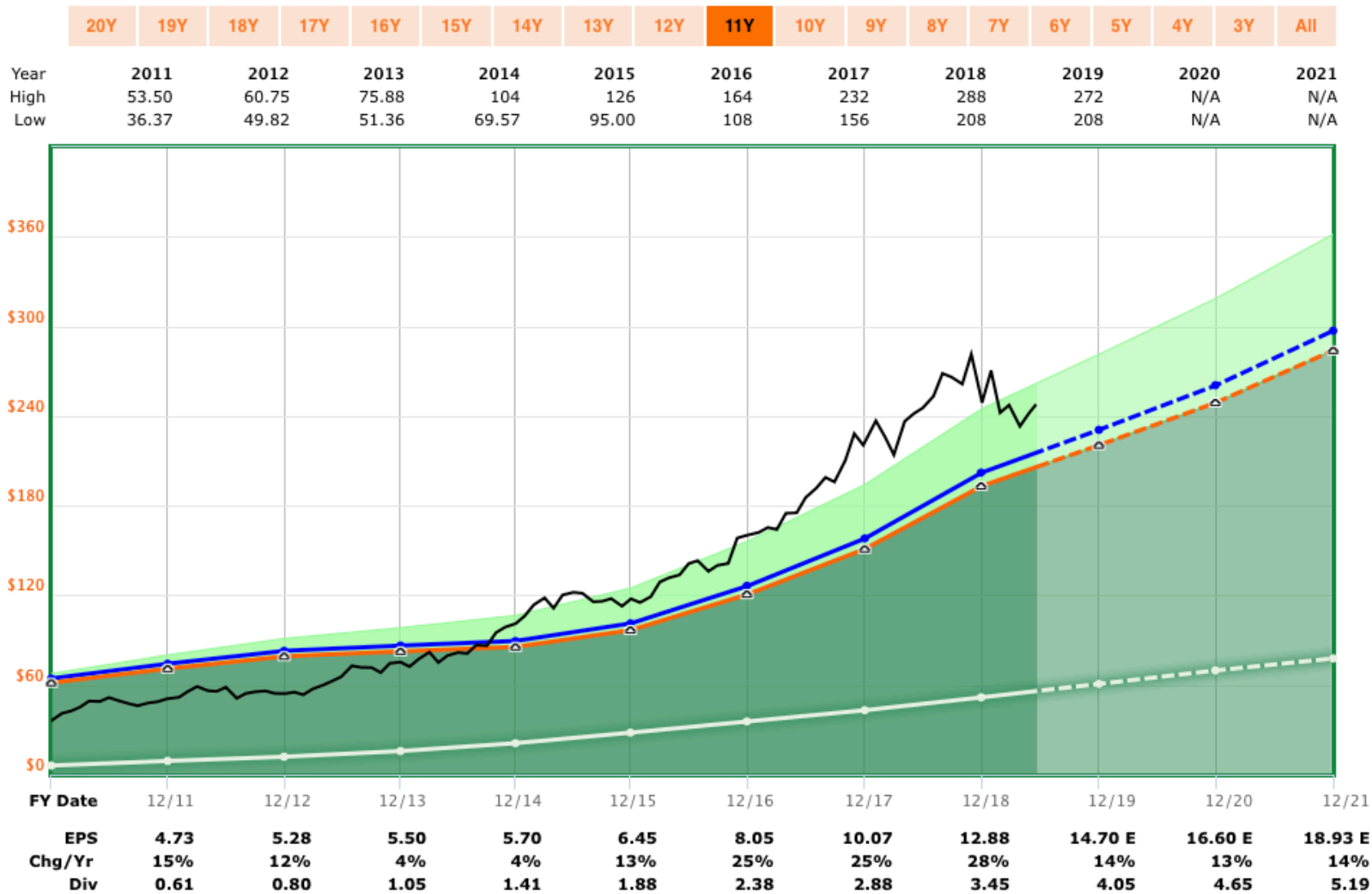
	Stock	Industry	S&P 500
Sentiment Score	81	54	67
5-Day Return	2.8%	2.6%	2.7%
1-Month Return	1.4%	2.7%	3.5%
YTD Return	2.1%	-1.5%	18.8%
1-Year Return	1.6%	-1.8%	9.4%
3-Year Return	91.0%	49.6%	49.7%
5-Year Return	235.0%	117.9%	66.0%
Beta 1-Year	0.91	0.89	0.99

UNH

FASTgraphs Price Correlated with Fundamentals

Help On/

UNITEDHEALTH GROUP INC(NYS:UNH)



FAST FACTS

2019/06/20

Price: **247.76 USD**

SHARE

P/E: 18.0

Div Yld: 1.7%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
14.9%

Normal P/E Ratio 15.7

GDF...P/E=G 15.0

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Managed Health Care

Market Cap: 235.457 Bil.

TEV: 284.685 Bil.

S&P Credit Rating: A+

38% Debt/Cap

NYS

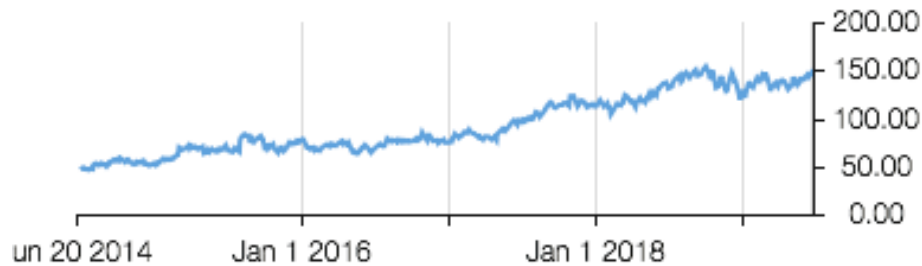
United States

Icon PLC ICLR

Price Performance

\$147.64 **\$0.92 (0.63%)**

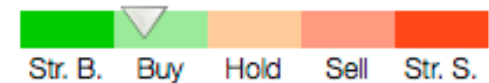
52-wk Range \$118.10 - \$155.33 Daily Price Range \$144.14 - \$148.31



1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price	\$135.00 - \$165.00
Tgt. Price and Chg. (%)	\$153.78 (4.16%)
P/E	24.2
Forward P/E	19.3
PEG Forward	1.0
EPS Cur. Y. Chg (Est.%)	11.7%
5Y EPS Growth Est.	20.0%
Sales Growth Next Y.	7.5%
EPS Surprise	1.88%



Con. Rating

Profile i

Sector	Healthcare
Industry	Diagnostics & Research
Cap (\$M)	\$7,968
Short % of Float	1.2%
Employees	13,690
Sales	2,650
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	07/24/19
Headquarters	Dublin, IRL
Homepage	www.iconplc.com

Returns vs Benchmarks i

Table By Period ▼

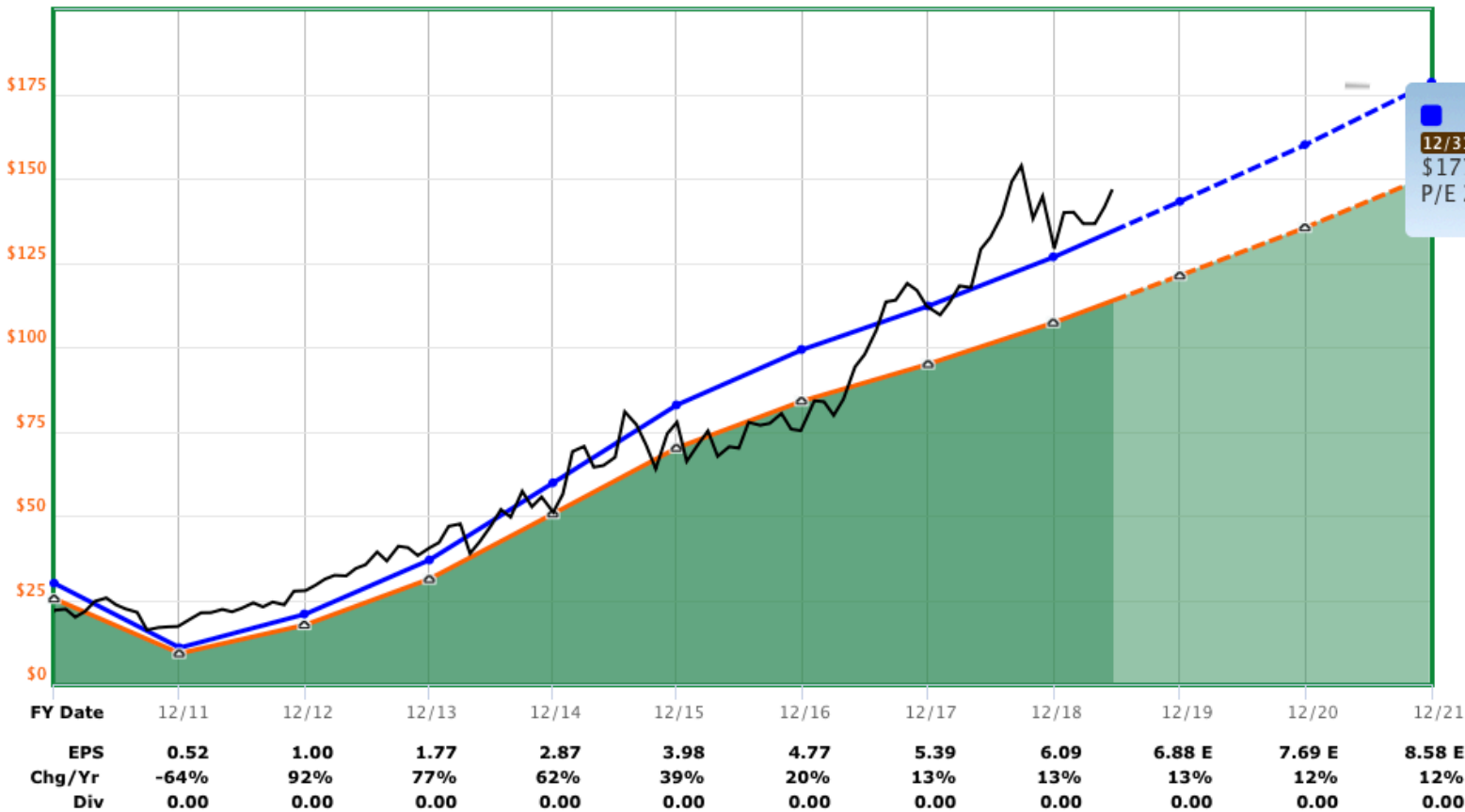
	Stock	Industry	S&P 500
Sentiment Score	84	52	67
5-Day Return	3.3%	3.6%	2.7%
1-Month Return	7.0%	9.8%	3.5%
YTD Return	14.3%	28.8%	18.8%
1-Year Return	8.3%	23.5%	9.4%
3-Year Return	127.1%	91.3%	49.7%
5-Year Return	210.4%	128.4%	66.0%
Beta 1-Year	1.12	1.05	0.99

ICLR

FASTgraphs Price Correlated with Fundamentals ICON PLC(NAS:ICLR)

Help On/C

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All	
Year		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021								
High		26.22	28.93	44.23	59.81	84.14	85.74	124	155	151	N/A	N/A								
Low		15.03	16.73	26.70	35.33	50.91	62.31	74.30	101	118	N/A	N/A								



FAST FACTS	
Date	2019/06/20
Price	146.72 USD
SHARE	
P/E	22.7
Div Yld	0.0%
GRAPH KEY	
Dividends Declared	■
Adjusted (Operating) Earnings Growth Rate	17.6%
Normal P/E Ratio	20.8
P/E=G	17.6
Recessions	■
Dividend Yield & Payout	■
COMPANY INFORMATION	
Sub-industry class:	Pharmaceuticals: Other
Market Cap:	7.919 Bil.
TEV:	7.815 Bil.
S&P Credit Rating:	BBB-
Debt/Cap	19%
NAS	
Ireland	

Anthem ANTM

Price Performance

\$293.76 **\$2.53 (0.87%)**

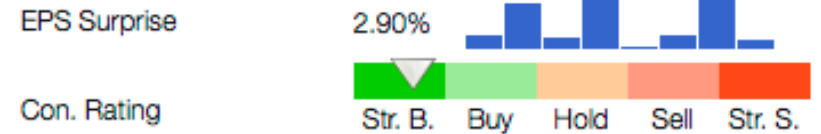
52-wk Range Daily Price Range
 \$227.16 \$317.99 \$289.43 \$294.83



1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price \$282.00 \$425.00
 Tgt. Price and Chg. (%) \$336.13 (14.42%)
 P/E 19.5
 Forward P/E 12.8
 PEG Forward 1.2
 EPS Cur. Y. Chg (Est.%) 25.1%
 5Y EPS Growth Est. 12.0%
 Sales Growth Next Y. 11.6%



Profile i

Sector	Healthcare
Industry	Health Care Plans
Cap (\$M)	\$75,789
Short % of Float	1.5%
Employees	63,900
Sales	94,223
Ex-Dividend Date	06/07/19
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	07/24/19
Headquarters	Indianapolis, IN, USA
Homepage	www.antheminc.com

Returns vs Benchmarks i

Table By Period ▼

	Stock	Industry	S&P 500
Sentiment Score	85	54	67
5-Day Return	3.0%	2.6%	2.7%
1-Month Return	6.3%	2.7%	3.5%
YTD Return	12.5%	-1.5%	18.8%
1-Year Return	22.2%	-1.8%	9.4%
3-Year Return	132.9%	49.6%	49.7%
5-Year Return	191.8%	117.9%	66.0%
Beta 1-Year	0.84	0.89	0.99

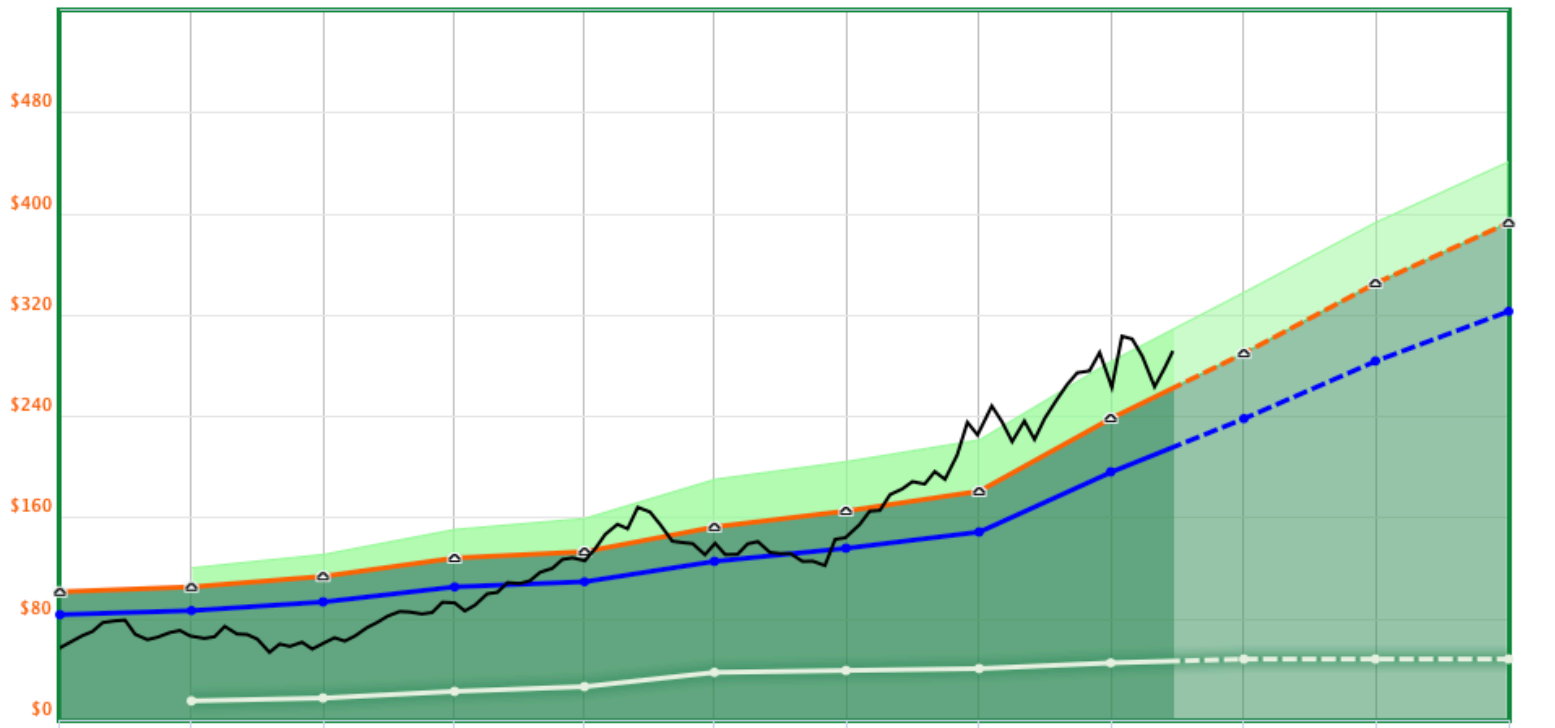
ANTM

FASTgraphs Price Correlated with Fundamentals

ANTHEM INC(NYS:ANTM)

Help On/C

	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021							
High	81.92	74.73	94.36	130	174	148	236	301	318	N/A	N/A							
Low	56.61	52.52	58.75	81.84	123	115	141	216	227	N/A	N/A							



FY Date	12/11	12/12	12/13	12/14	12/15	12/16	12/17	12/18	12/19	12/20	12/21
EPS	7.00	7.56	8.52	8.85	10.16	11.00	12.04	15.89	19.30 E	23.00 E	26.18 E
Chg/Yr	4%	8%	13%	4%	15%	8%	9%	32%	21%	19%	14%
Div	1.00	1.15	1.50	1.75	2.50	2.60	2.70	3.00	3.20	3.20	3.20

FAST FACTS
2019/06/20
Price: 291.23 USD
SHARE
P/E: 16.7
Div Yld: 1.1%
GRAPH KEY
Dividends Declared
Adjusted (Operating) Earnings Growth Rate 13.1%
Normal P/E Ratio 12.3
GDF...P/E=G 15.0
Recessions
Dividend Yield & Payout
COMPANY INFORMATION
Sub-industry class: Managed Health Care
Market Cap: 74.903 Bil.
TEV: 95.732 Bil.
S&P Credit Rating: A
35% Debt/Cap
NYS
United States

Health Care Stocks Assessment

Income & Undervalued Stocks

Strong and reliable dividends. Return only based both on dividends and price appreciation (past & potential). Returns have been depressed for recent years improving their valuation and potential for major PE Expansion.

Current analyst recommendations are low due to past performance. Most of these have strong potential, but that depends on future political outcomes, regulations, and company responsiveness to changes

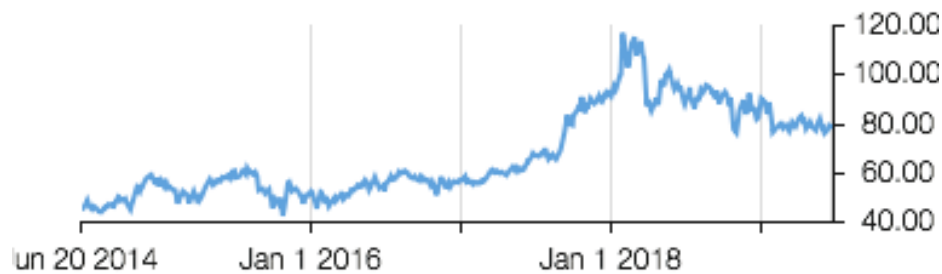
Symbol	----- Name -----	CurrQ	1yr Rtn%	3yr Rtn%	5yr Rtn%	Rate of Return	Analyst Recomm	PE	Divid Yield	EPS Gr%
ABBV	AbbVie Inc Common	5.0	(1337.0)	47.7	77.8	16.90	hold	9.4	5.5	22.3
WBA	Walgreens Boots Alliance Inc	(24.2)	(20.6)	(32.6)	(22.0)	10.30	hold	8.8	3.3	14.4
CVS	CVS Health Corp Common	(13.0)	(22.1)	(37.6)	(22.1)	7.70	buy	7.7	3.7	11.1
ABC	Cardinal Health Inc Common	(13.6)	(13.2)	(36.4)	(26.6)	6.00	hold	8.8	4.3	6.3
CAH	AmerisourceBergen Corp Com	(3.2)	(7.7)	16.3	26.6	13.80	buy	12.7	1.9	10.6
MDT	McKesson Corp Common	(1.5)	(8.0)	(23.6)	(25.4)	7.50	buy	9.8	1.2	4.9
MCK	Medtronic PLC Common	(3.6)	17.7	25.5	72.7	10.80	buy	18.9	2.0	6.1

Abbvie ABBV

Price Performance

\$78.78 **\$0.44** (0.56%)

52-wk Range \$73.81 - \$100.23 Daily Price Range \$76.43 - \$79.05



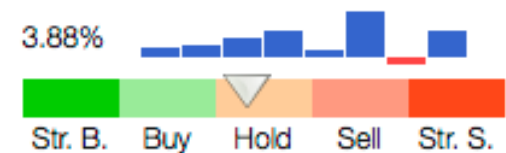
1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price \$71.00 - \$137.00
 Tgt. Price and Chg. (%) \$92.50 (17.42%)
 P/E 22.1
 Forward P/E 8.3
 PEG Forward 0.4
 EPS Cur. Y. Chg (Est.%) 145.3%
 5Y EPS Growth Est. 22.3%
 Sales Growth Next Y. 5.9%

EPS Surprise 3.88%

Con. Rating



Profile i

Sector Healthcare
 Industry Drug Manufacturers - Major
 Cap (\$M) \$117,994
 Short % of Float 1.5%
 Employees 29,997
 Sales 32,645
 Ex-Dividend Date 07/12/19
 Last Reported Qtr. 03/29/19 [\(Transcript\)](#)
 Next Qtr. Report Date 07/26/19
 Headquarters North Chicago, IL, USA
 Homepage www.abbvieinvestor.com

Returns vs Benchmarks i

Table By Period ▼

	Stock	Industry	S&P 500
Sentiment Score	🔒	51	67
5-Day Return	0.1%	2.3%	2.7%
1-Month Return	-2.6%	5.4%	3.5%
YTD Return	-12.4%	9.6%	18.8%
1-Year Return	-13.7%	14.6%	9.4%
3-Year Return	47.7%	25.6%	49.7%
5-Year Return	77.8%	26.2%	66.0%
Beta 1-Year	0.87	0.51	0.99

ABBV

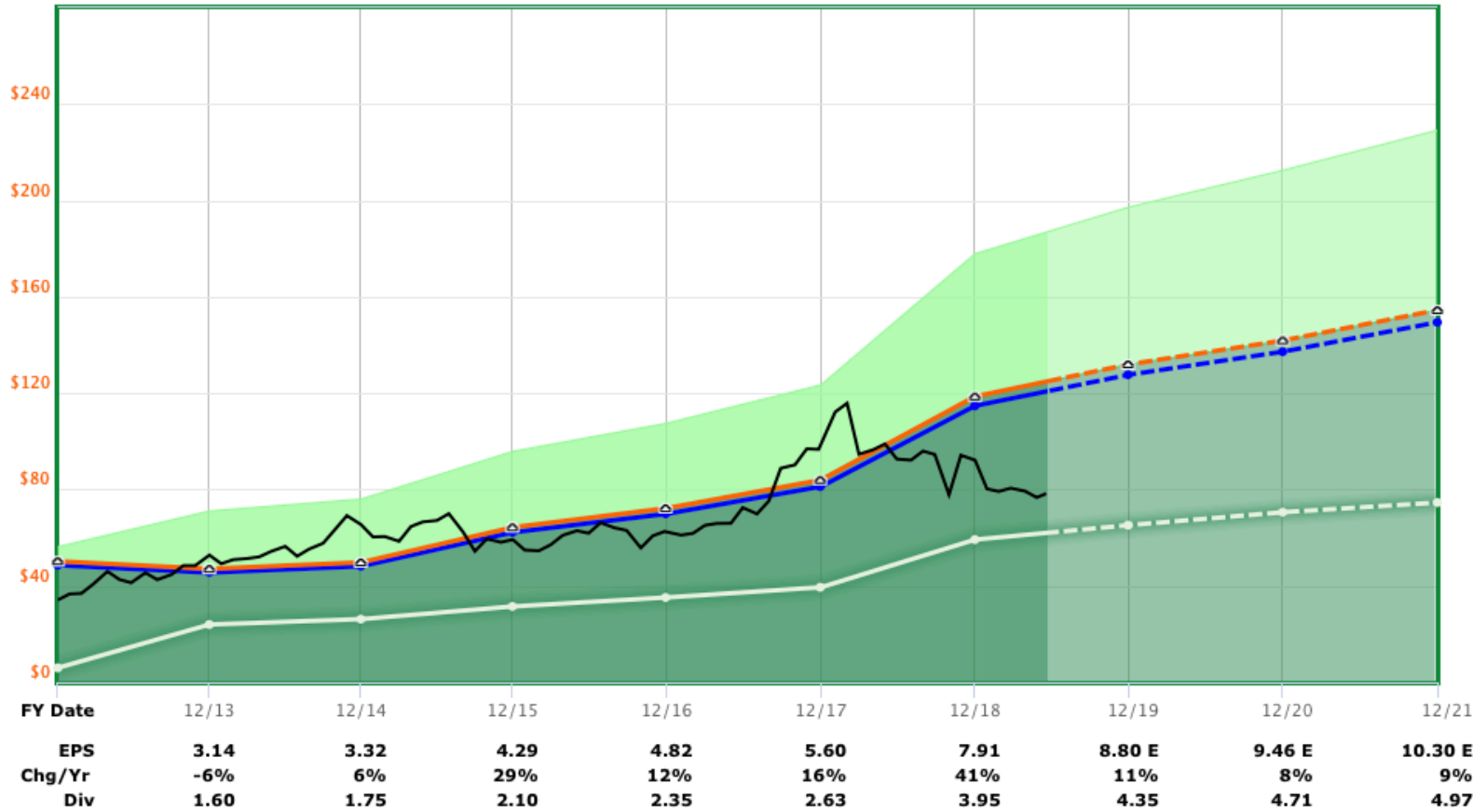
FASTgraphs Price Correlated with Fundamentals

ABBVIE INC(NYS:ABBV)

Help On/C

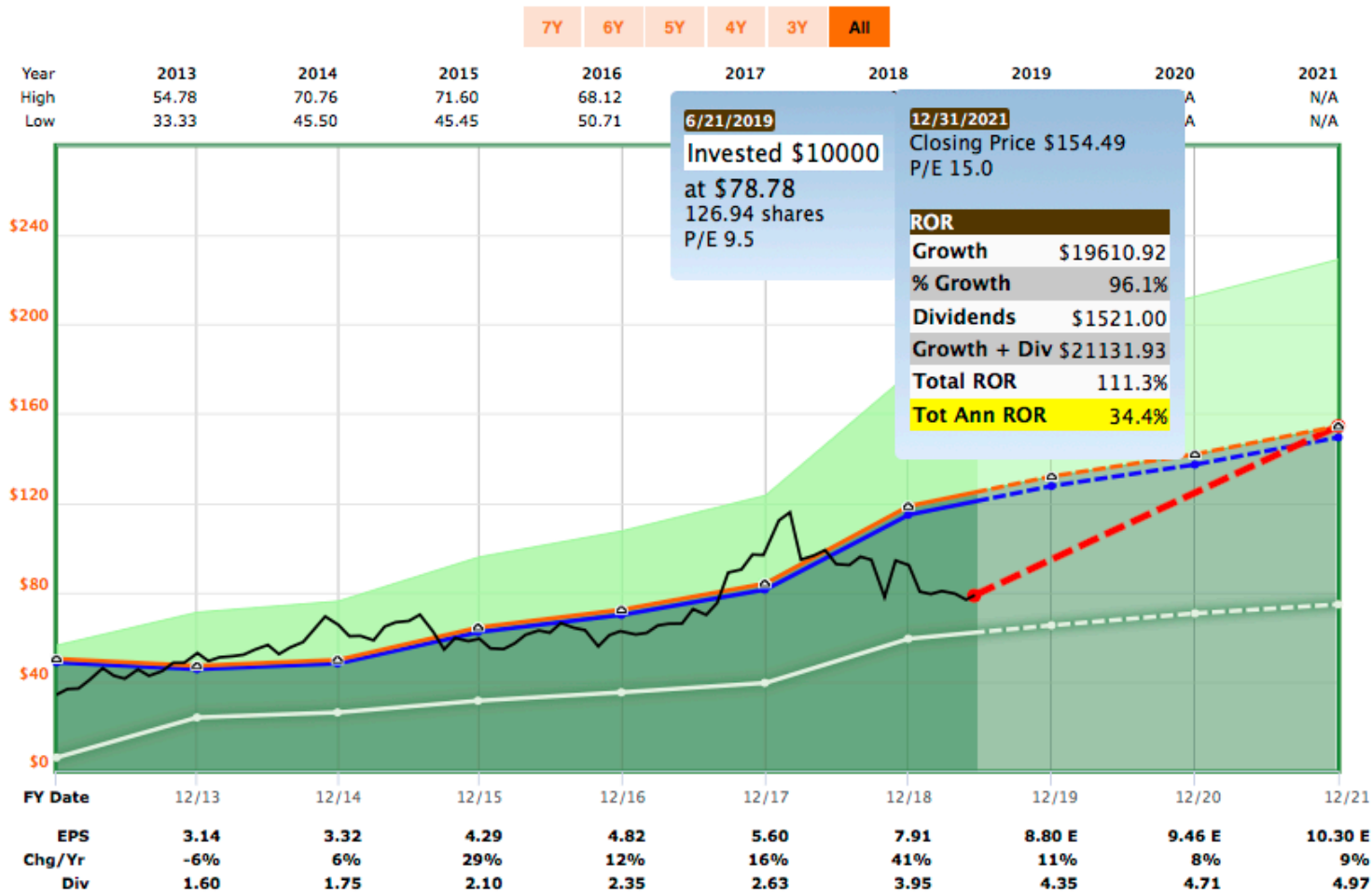
8Y 7Y 6Y 5Y 4Y 3Y All

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021
High	54.78	70.76	71.60	68.12	99.10	126	92.30	N/A	N/A
Low	33.33	45.50	45.45	50.71	59.27	77.50	73.81	N/A	N/A



FAST FACTS	
2019/06/20	
Price: 78.34 USD	
SHARE	
P/E: 9.4	
Div Yld: 5.5%	
GRAPH KEY	
Dividends Declared	
Adjusted (Operating) Earnings Growth Rate	13.3%
Normal P/E Ratio	14.5
GDF...P/E=G	15.0
Recessions	
Dividend Yield & Payout	
COMPANY INFORMATION	
Sub-industry class: Pharmaceuticals: Major	
Market Cap: 115.812 Bil.	
TEV: 148.094 Bil.	
S&P Credit Rating: A-	
119% Debt/Cap	
NYS	
United States	

Abbvie ABBV





FAST FACTS	
Date:	2019/06/21
Price:	78.78 USD
Share:	SHARE
P/E:	9.5
Div Yld:	5.4%
GRAPH KEY	
Dividends Declared	<input type="checkbox"/>
Adjusted (Operating) Earnings Growth Rate	13.3%
Normal P/E Ratio	14.5
GDF...P/E=G	15.0
Recessions	<input type="checkbox"/>
Dividend Yield & Payout	<input type="checkbox"/>
COMPANY INFORMATION	
Sub-industry class:	Pharmaceuticals: Major
Market Cap:	116.463 Bil.
TEV:	148.747 Bil.
S&P Credit Rating:	A-
Debt/Cap	119%
NYS	
United States	

CVS Health CVS

Price Performance

\$53.65 **-\$0.22 (-0.41%)**

52-wk Range \$51.72  \$82.15
Daily Price Range \$53.23  \$54.02

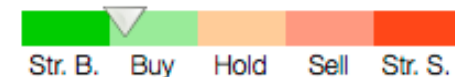


1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates

Avg. Tgt. Price	\$58.00  \$100.00
Tgt. Price and Chg. (%)	\$74.05 (38.02%)
P/E	-
Forward P/E	7.5
PEG Forward	0.7
5Y EPS Growth Est.	11.1%
Sales Growth Next Y.	2.1%
EPS Surprise	8.00%


Con. Rating



Profile

Sector	Healthcare
Industry	Health Care Plans
Cap (\$M)	\$70,328
Short % of Float	1.5%
Employees	295,000
Sales	210,457
Ex-Dividend Date	04/22/19
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	08/14/19
Headquarters	Woonsocket, RI, USA
Homepage	www.cvshealth.com

Returns vs Benchmarks

Table By Period 

	Stock	Industry	S&P 500
Sentiment Score	54	54	67
5-Day Return	-1.0%	2.6%	2.7%
1-Month Return	0.2%	2.7%	3.5%
YTD Return	-16.7%	-1.5%	18.8%
1-Year Return	-22.1%	-1.8%	9.4%
3-Year Return	-37.6%	49.6%	49.7%
5-Year Return	-22.1%	117.9%	66.0%
Beta 1-Year	0.81	0.89	0.99

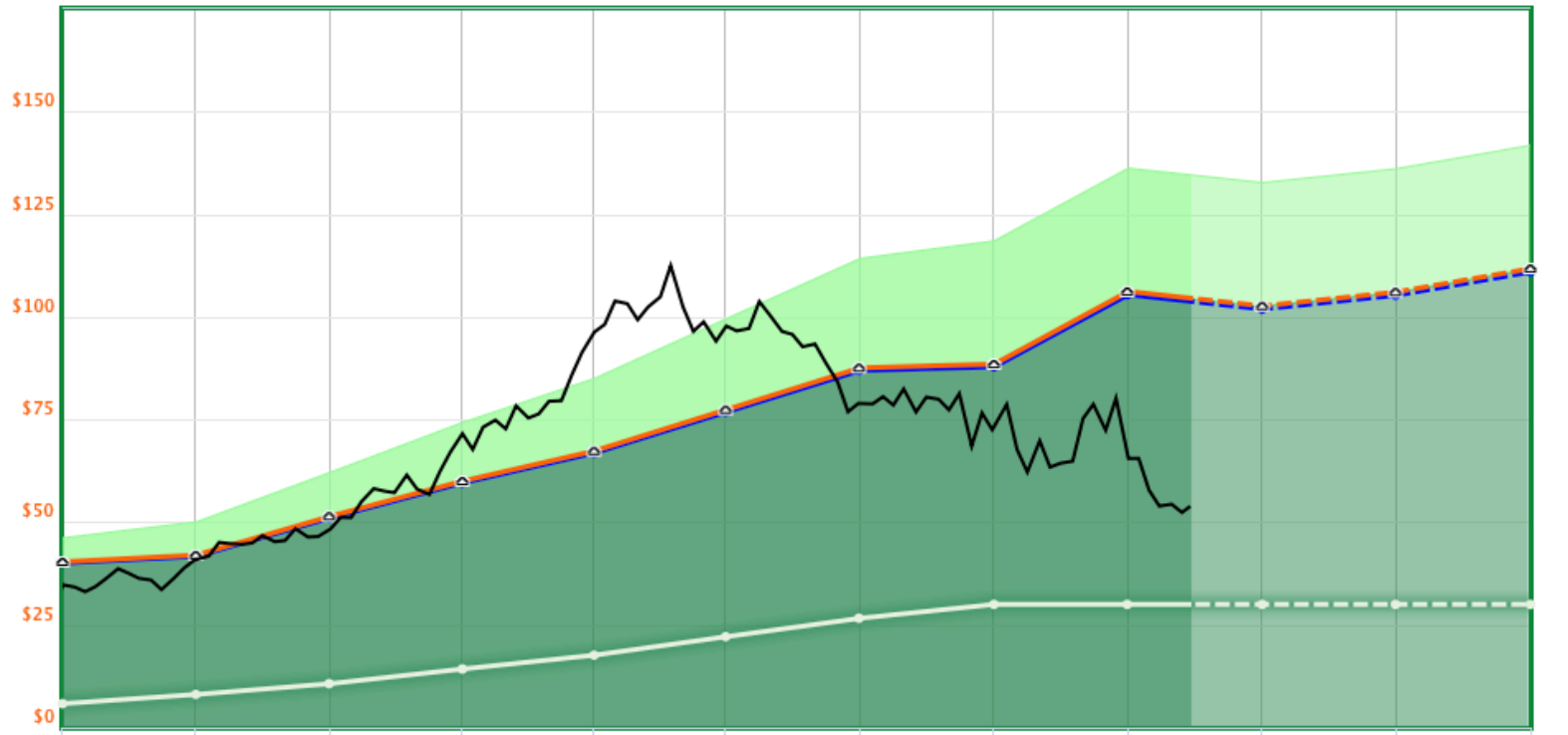
CVS

FASTgraphs Price Correlated with Fundamentals

CVS HEALTH CORP(NYS:CVS)

Help On/C

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021								
High	41.35	49.80	71.99	98.62	114	107	84.72	83.88	70.32	N/A	N/A								
Low	31.30	41.01	49.00	64.95	81.37	69.30	66.45	60.14	51.72	N/A	N/A								




FY Date	12/11	12/12	12/13	12/14	12/15	12/16	12/17	12/18	12/19	12/20	12/21
EPS	2.80	3.43	4.00	4.49	5.16	5.84	5.90	7.08	6.84 E	7.07 E	7.45 E
Chg/Yr	4%	23%	17%	12%	15%	13%	1%	20%	-3%	3%	5%
Div	0.54	0.71	0.95	1.18	1.48	1.78	2.00	2.00	2.00	2.00	2.00

FAST FACTS
2019/06/20
Price: 53.87 USD
SHARE
P/E: 7.7
Div Yld: 3.7%
GRAPH KEY
Dividends Declared
Adjusted (Operating) Earnings Growth Rate 9.7%
Normal P/E Ratio 14.9
GDF...P/E=G 15.0
Recessions
Dividend Yield & Payout
COMPANY INFORMATION
Sub-industry class: Drugstore Chains
Market Cap: 69.982 Bil.
TEV: 136.917 Bil.
S&P Credit Rating: BBB
50% Debt/Cap
NYS
United States

Walgreens Boots WBA

Price Performance

\$52.45 **-\$0.43** **(-0.81%)**

52-wk Range \$49.31  \$86.31
Daily Price Range \$52.46  \$53.35

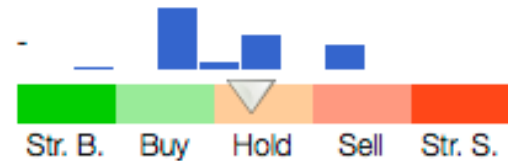


1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates

Avg. Tgt. Price	\$49.00  \$82.00
Tgt. Price and Chg. (%)	\$61.81 (17.85%)
P/E	9.9
Forward P/E	8.7
PEG Forward	0.6
EPS Cur. Y. Chg (Est.%)	12.4%
5Y EPS Growth Est.	14.4%
Sales Growth Next Y.	2.4%

EPS Surprise



Con. Rating

Profile

Sector	Consumer Defensive
Industry	Pharmaceutical Retailers
Cap (\$M)	\$48,354
Short % of Float	2.9%
Employees	354,000
Sales	136,097
Ex-Dividend Date	05/17/19
Last Reported Qtr.	02/28/19 (Transcript)
Next Qtr. Report Date	06/27/19
Headquarters	Deerfield, IL, USA
Homepage	www.walgreens.com

Returns vs Benchmarks

Table By Period 

	Stock	Industry	S&P 500
Sentiment Score	45	34	67
5-Day Return	-0.2%	0.1%	2.7%
1-Month Return	-0.6%	1.0%	3.5%
YTD Return	-22.1%	-17.3%	18.8%
1-Year Return	-20.6%	-22.1%	9.4%
3-Year Return	-32.6%	-36.8%	49.7%
5-Year Return	-22.0%	-26.2%	66.0%
Beta 1-Year	0.89	0.79	0.99

WBA

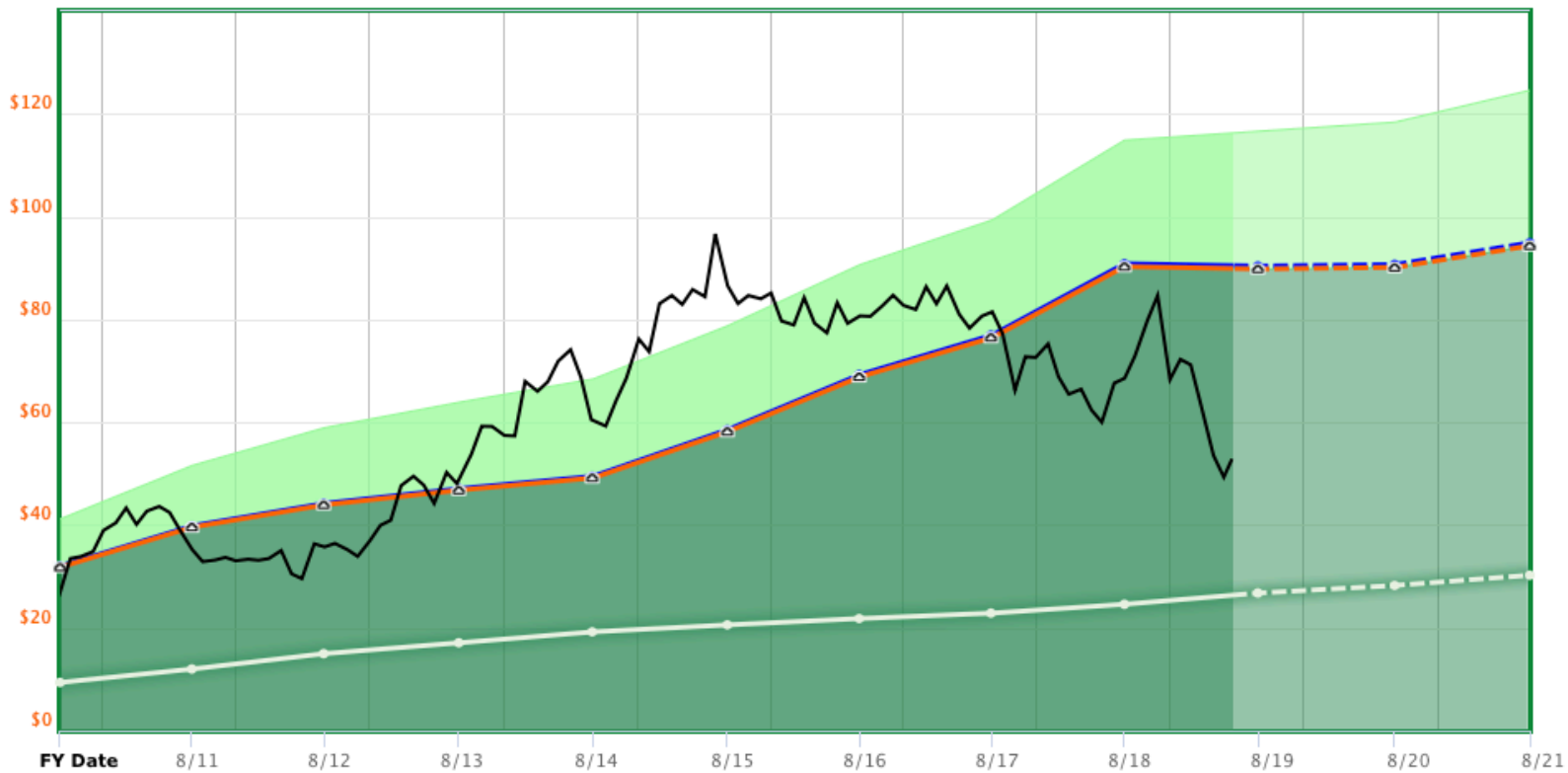
FASTgraphs Price Correlated with Fundamentals

Help On

WALGREENS BOOTS ALLIANCE INC(NAS:WBA)

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
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Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
High	47.11	37.75	60.93	77.98	97.30	88.00	88.00	86.31	74.94	N/A
Low	30.34	28.53	37.06	55.27	73.00	71.50	63.82	59.07	49.31	N/A



FY Date	8/11	8/12	8/13	8/14	8/15	8/16	8/17	8/18	8/19	8/20	8/21
EPS	2.64	2.93	3.12	3.28	3.88	4.59	5.10	6.02	5.99 E	6.01 E	6.29 E
Chg/Yr	25%	11%	6%	5%	18%	18%	11%	18%	0%	0%	5%
Div	0.80	1.00	1.14	1.28	1.37	1.46	1.53	1.64	1.79	1.88	2.02

FAST FACTS

2019/06/20

Price: **52.88 USD**

SHARE

P/E: 8.8

Div Yld: 3.3%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
10.4%

Normal P/E Ratio 15.1

GDF...P/E=G 15.0

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Drugstore Chains

Market Cap: 48.348 Bil.

TEV: 66.890 Bil.

S&P Credit Rating: BBB

29% Debt/Cap

NAS

United States

6/24/19

Market Review

McKesson MCK

Price Performance

\$133.06 **-\$1.39** **(-1.03%)**

52-wk Range \$106.11 \$149.43 Daily Price Range \$132.35 \$134.45



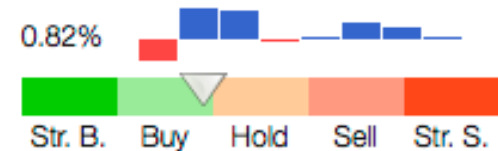
1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price \$130.00 \$155.00
 Tgt. Price and Chg. (%) \$139.44 (4.80%)
 P/E 100+
 Forward P/E 8.7
 PEG Forward 2.0
 EPS Cur. Y. Chg (Est.%) 8241.2%
 5Y EPS Growth Est. 4.9%
 Sales Growth Next Y. 3.3%

EPS Surprise 0.82%

Con. Rating



Profile i

Sector Healthcare
 Industry Medical Distribution
 Cap (\$M) \$25,605
 Short % of Float 2.3%
 Employees 79,994
 Sales 214,298
 Ex-Dividend Date 05/31/19
 Last Reported Qtr. 03/29/19 [\(Transcript\)](#)
 Next Qtr. Report Date 07/25/19
 Headquarters Irving, TX, USA
 Homepage www.mckesson.com

Returns vs Benchmarks i

Table By Period ▼

	Stock	Industry	S&P 500
Sentiment Score	52	37	67
5-Day Return	-0.1%	-0.1%	2.7%
1-Month Return	4.0%	0.8%	3.5%
YTD Return	21.2%	6.2%	18.8%
1-Year Return	-8.0%	-7.8%	9.4%
3-Year Return	-23.6%	-16.4%	49.7%
5-Year Return	-25.4%	-8.6%	66.0%
Beta 1-Year	0.77	0.55	0.99

MCK

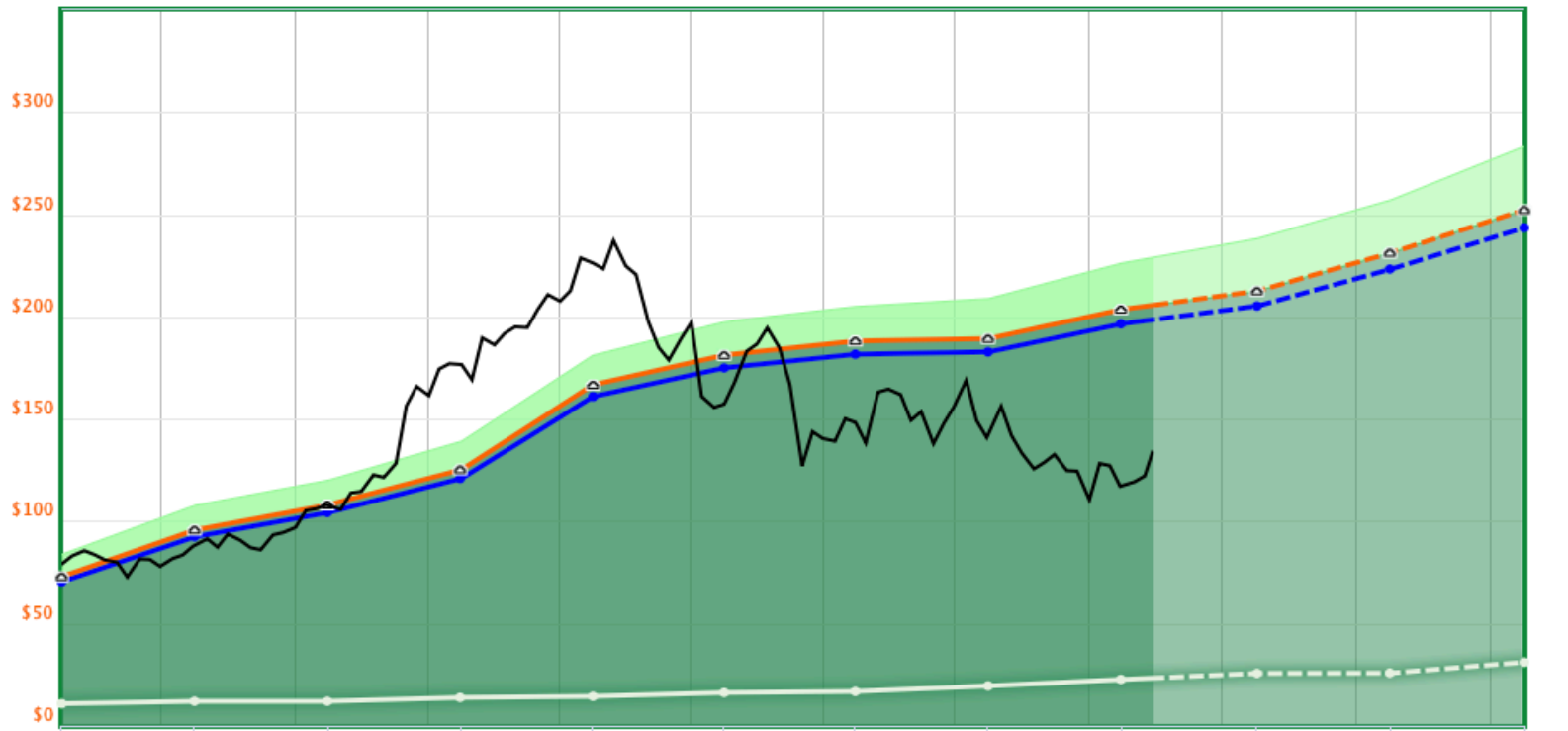
FASTgraphs Price Correlated with Fundamentals

MCKESSON CORP(NYS:MCK)

Help On/

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
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Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021
High	100.00	167	214	244	199	169	179	137	137	N/A	N/A
Low	74.89	96.67	159	160	115	134	106	109	109	N/A	N/A



FY Date	3/12	3/13	3/14	3/15	3/16	3/17	3/18	3/19	3/20	3/21	3/22
EPS	6.38	7.20	8.35	11.11	12.08	12.54	12.62	13.57	14.17 E	15.41 E	16.81 E
Chg/Yr	31%	13%	16%	33%	9%	4%	1%	8%	4%	9%	9%
Div	0.80	0.80	0.92	0.96	1.08	1.12	1.30	1.51	1.71	1.72	2.07

FAST FACTS

2019/06/20

Price: **134.45 USD**

SHARE

P/E: 9.8

Div Yld: 1.2%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
11.9%

Normal P/E Ratio 14.5

GDF...P/E=G 15.0

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Medical Distributors

Market Cap: 25.540 Bil.

TEV: 31.880 Bil.

S&P Credit Rating: BBB+

46% Debt/Cap

NYS

United States

Medtronic MDT

Price Performance

\$99.38 **\$0.12 (0.12%)**

52-wk Range \$81.66 - \$100.15 Daily Price Range \$98.44 - \$99.77

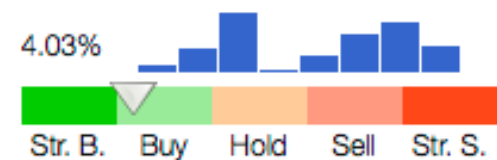


1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates ⓘ

Avg. Tgt. Price	\$88.00 - \$117.00
Tgt. Price and Chg. (%)	\$103.20 (3.84%)
P/E	29.2
Forward P/E	16.8
PEG Forward	3.1
EPS Cur. Y. Chg (Est. %)	49.6%
5Y EPS Growth Est.	6.1%
Sales Growth Next Y.	4.8%
EPS Surprise	4.03%

Con. Rating



Profile ⓘ

Sector	Healthcare
Industry	Medical Devices
Cap (\$M)	\$133,958
Short % of Float	0.8%
Employees	86,000
Sales	30,538
Ex-Dividend Date	03/21/19
Last Reported Qtr.	01/31/19 (Transcript)
Next Qtr. Report Date	08/20/19
Headquarters	Dublin, IRL
Homepage	www.medtronic.com

Returns vs Benchmarks ⓘ

Table By Period ⌵

	Stock	Industry	S&P 500
Sentiment Score	87	48	67
5-Day Return	1.9%	2.3%	2.7%
1-Month Return	13.2%	7.5%	3.5%
YTD Return	9.9%	16.7%	18.8%
1-Year Return	17.7%	14.6%	9.4%
3-Year Return	25.5%	68.3%	49.7%
5-Year Return	72.7%	108.3%	66.0%
Beta 1-Year	0.70	0.90	0.99

MDT

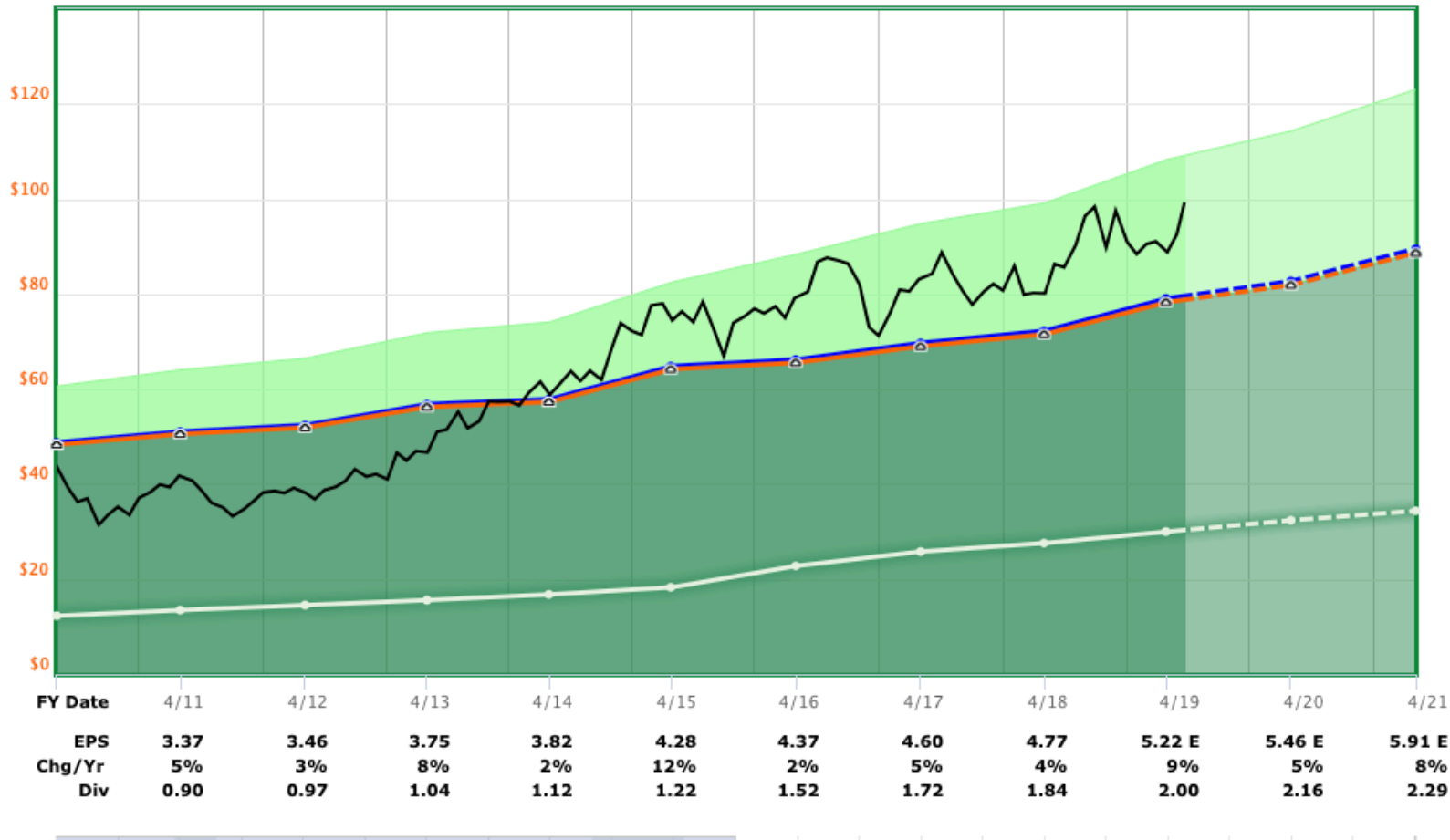
FASTgraphs Price Correlated with Fundamentals

MEDTRONIC PLC(NYS:MDT)

Help On/C

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
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Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
High	43.33	44.79	58.85	75.66	79.50	89.27	89.72	100	N/A	99.90
Low	30.18	35.67	41.16	53.33	55.54	71.03	69.35	76.41	N/A	81.66



FAST FACTS

2019/06/20

Price: **99.26 USD**

SHARE

P/E: 18.9

Div Yld: 2.0%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
5.7%

Normal P/E Ratio 15.2

GDF...P/E=G 15.0

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Medical Specialties

Market Cap: **133.078 Bil.**

TEV: **149.677 Bil.**

S&P Credit Rating: **A**

32% Debt/Cap

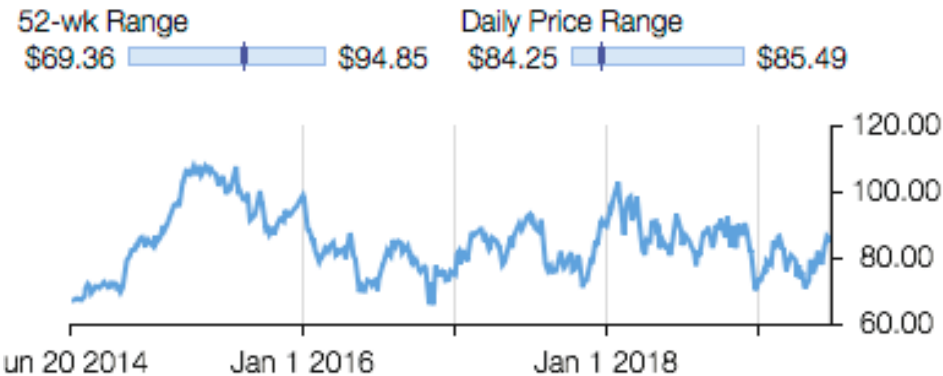
NYS

Ireland

Amerisource Bergen ABC

Price Performance

\$84.46 **-\$1.10 (-1.29%)**

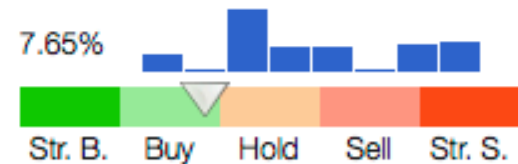


1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates ⓘ

Avg. Tgt. Price	\$76.00 - \$96.00
Tgt. Price and Chg. (%)	\$88.40 (4.66%)
P/E	19.6
Forward P/E	11.5
PEG Forward	1.2
EPS Cur. Y. Chg (Est.%)	57.2%
5Y EPS Growth Est.	10.6%
Sales Growth Next Y.	5.1%
EPS Surprise	7.65%

Con. Rating



Profile ⓘ

Sector	Healthcare
Industry	Medical Distribution
Cap (\$M)	\$17,921
Short % of Float	5.3%
Employees	21,000
Sales	175,121
Ex-Dividend Date	05/17/19
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	08/01/19
Headquarters	Chesterbrook, PA, USA
Homepage	www.amerisourcebergen.com

Returns vs Benchmarks ⓘ

Table By Period ▼

	Stock	Industry	S&P 500
Sentiment Score	15	37	67
5-Day Return	-0.7%	-0.1%	2.7%
1-Month Return	4.8%	0.8%	3.5%
YTD Return	14.6%	6.2%	18.8%
1-Year Return	-7.7%	-7.8%	9.4%
3-Year Return	16.3%	-16.4%	49.7%
5-Year Return	26.6%	-8.6%	66.0%
Beta 1-Year	0.80	0.55	0.99

ABC

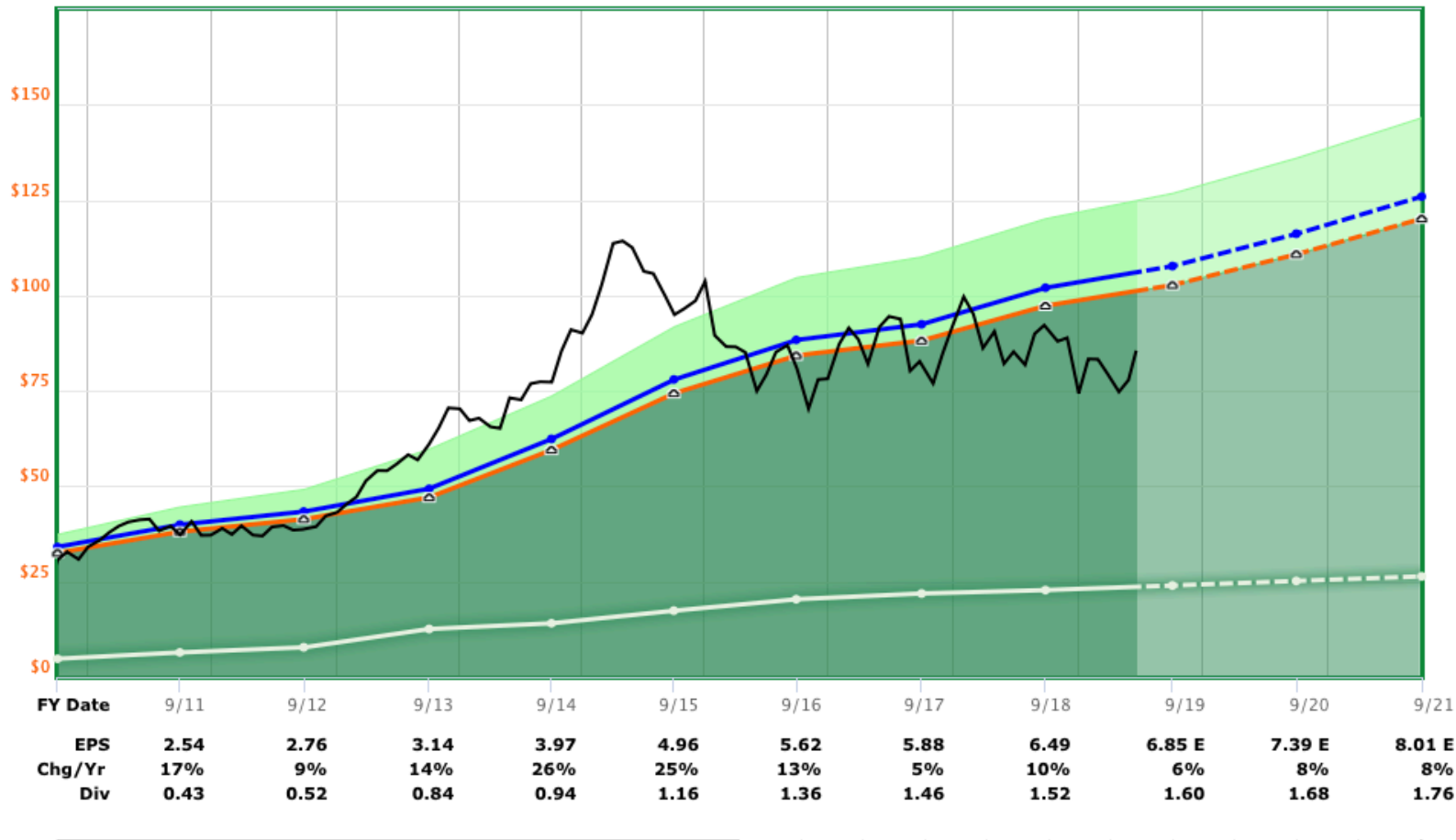
FASTgraphs Price Correlated with Fundamentals

Help On/Off

AMERISOURCEBERGEN CORP(NYS:ABC)

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	----	----	----	----	----	----	----	-----

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
High	43.47	44.02	71.38	92.84	121	103	97.85	106	87.53	N/A
Low	33.91	35.48	43.01	62.55	89.52	68.38	71.90	69.36	70.55	N/A



FAST FACTS

2019/06/20

Price: **85.56 USD**

SHARE

P/E: 12.7

Div Yld: 1.9%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
12.6%

Normal P/E Ratio 15.7

GDF...P/E=G 15.0

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Medical Distributors

Market Cap: 17.983 Bil.

TEV: 20.071 Bil.

S&P Credit Rating: A-

57% Debt/Cap

NYS

United States

Cardinal Health CAH

Price Performance

\$44.70 **-\$0.07 (-0.16%)**

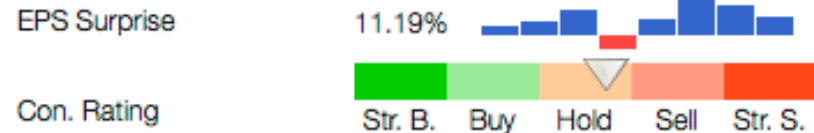
52-wk Range \$42.01 \$58.31 Daily Price Range \$44.36 \$44.99



1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price \$48.00 \$58.00
 Tgt. Price and Chg. (%) \$52.55 (17.57%)
 P/E 100+
 Forward P/E 8.7
 PEG Forward 1.5
 EPS Cur. Y. Chg (Est.%) 2584.2%
 5Y EPS Growth Est. 6.3%
 Sales Growth Next Y. 4.1%



Profile i

Sector Healthcare
 Industry Medical Distribution
 Cap (\$M) \$13,321
 Short % of Float 5.1%
 Employees 50,200
 Sales 143,505
 Ex-Dividend Date 06/28/19
 Last Reported Qtr. 03/29/19 [\(Transcript\)](#)
 Next Qtr. Report Date 08/05/19
 Headquarters Dublin, OH, USA
 Homepage www.cardinal.com

Returns vs Benchmarks i

Table By Period ▼

	Stock	Industry	S&P 500
Sentiment Score	54	37	67
5-Day Return	1.2%	-0.1%	2.7%
1-Month Return	-4.7%	0.8%	3.5%
YTD Return	1.2%	6.2%	18.8%
1-Year Return	-13.2%	-7.8%	9.4%
3-Year Return	-36.4%	-16.4%	49.7%
5-Year Return	-26.6%	-8.6%	66.0%
Beta 1-Year	0.90	0.55	0.99

CAH

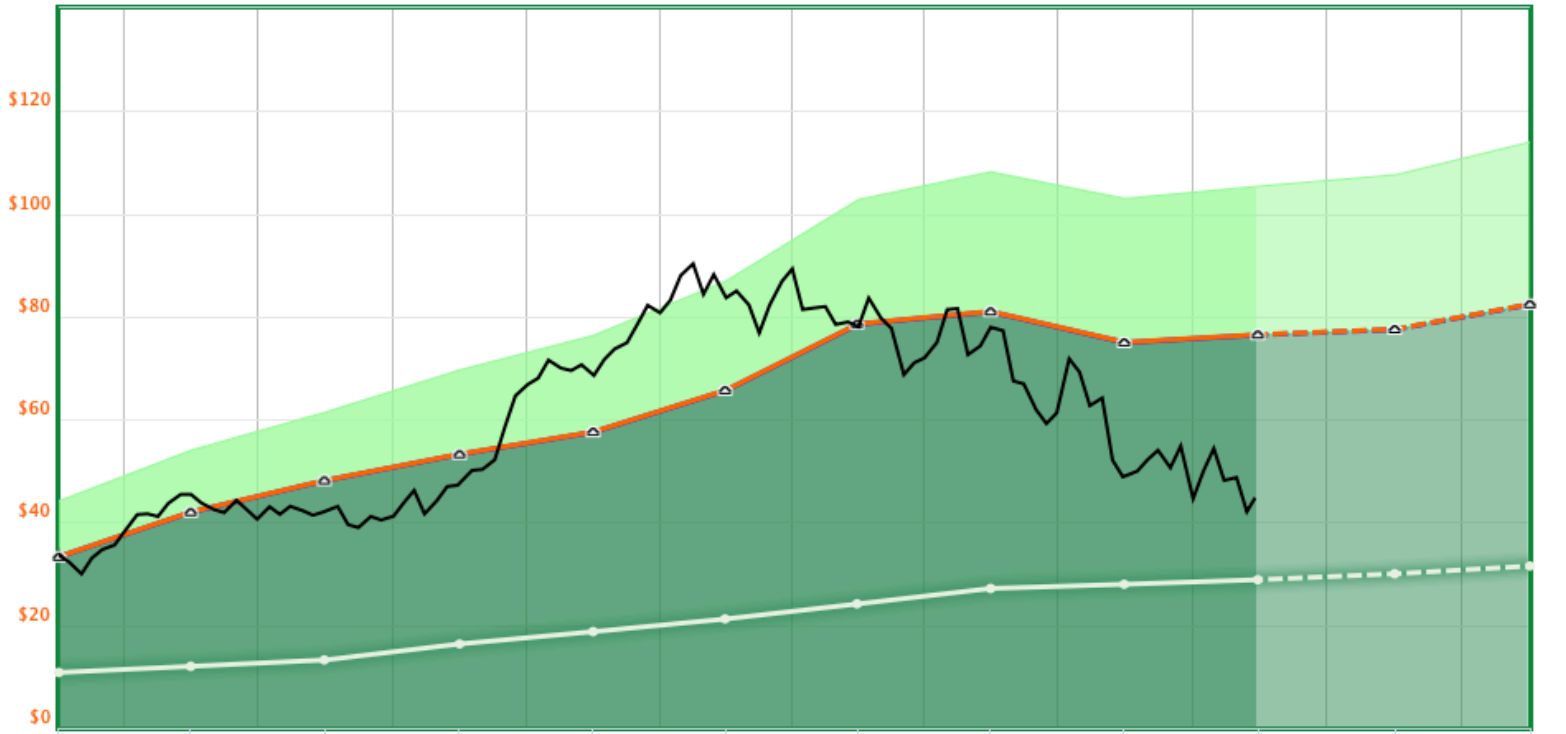
FASTgraphs Price Correlated with Fundamentals

CARDINAL HEALTH INC(NYS:CAH)

Help On/Off

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	----	----	----	----	----	----	----	-----

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
High	47.06	44.49	67.75	83.40	91.91	89.97	84.88	75.75	56.88	N/A
Low	37.53	36.91	41.06	63.06	74.76	62.70	54.66	42.17	42.01	N/A



FY Date	6/11	6/12	6/13	6/14	6/15	6/16	6/17	6/18	6/19	6/20	6/21
EPS	2.80	3.21	3.55	3.84	4.38	5.24	5.40	5.00	5.10 E	5.17 E	5.50 E
Chg/Yr	26%	15%	11%	8%	14%	20%	3%	-7%	2%	1%	6%
Div	0.80	0.88	1.09	1.25	1.41	1.61	1.81	1.86	1.92	2.00	2.10

FAST FACTS
2019/06/20
Price: 44.77 USD
SHARE
P/E: 8.8
Div Yld: 4.3%
GRAPH KEY
Dividends Declared
Adjusted (Operating) Earnings Growth Rate 8.6%
Normal P/E Ratio 15.0
GDF...P/E=G 15.0
Recessions
Dividend Yield & Payout
COMPANY INFORMATION
Sub-industry class: Medical Distributors
Market Cap: 13.344 Bil.
TEV: 19.030 Bil.
S&P Credit Rating: BBB+
49% Debt/Cap
NYS
United States

Quest DGX

Price Performance

\$101.28 **\$0.94 (0.94%)**

52-wk Range \$78.95 - \$116.49 Daily Price Range \$100.08 - \$101.40

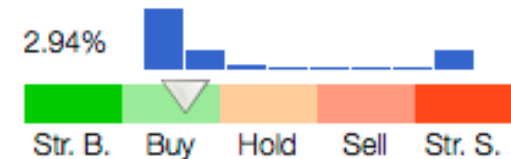


1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price	\$75.00 - \$114.00
Tgt. Price and Chg. (%)	\$101.38 (0.10%)
P/E	19.4
Forward P/E	14.9
PEG Forward	1.5
EPS Cur. Y. Chg (Est. %)	21.7%
5Y EPS Growth Est.	9.9%
Sales Growth Next Y.	2.5%

EPS Surprise



Con. Rating

Str. B. Buy Hold Sell Str. S.

Profile i

Sector	Healthcare
Industry	Diagnostics & Research
Cap (\$M)	\$13,710
Short % of Float	3.8%
Employees	46,000
Sales	7,538
Ex-Dividend Date	07/05/19
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	07/23/19
Headquarters	Secaucus, NJ, USA
Homepage	www.questdiagnostics.com

Returns vs Benchmarks i

Table By Period ▼

	Stock	Industry	S&P 500
Sentiment Score	60	52	67
5-Day Return	0.2%	3.6%	2.7%
1-Month Return	3.6%	9.8%	3.5%
YTD Return	23.1%	28.8%	18.8%
1-Year Return	-6.9%	23.5%	9.4%
3-Year Return	38.0%	91.3%	49.7%
5-Year Return	89.9%	128.4%	66.0%
Beta 1-Year	0.67	1.05	0.99

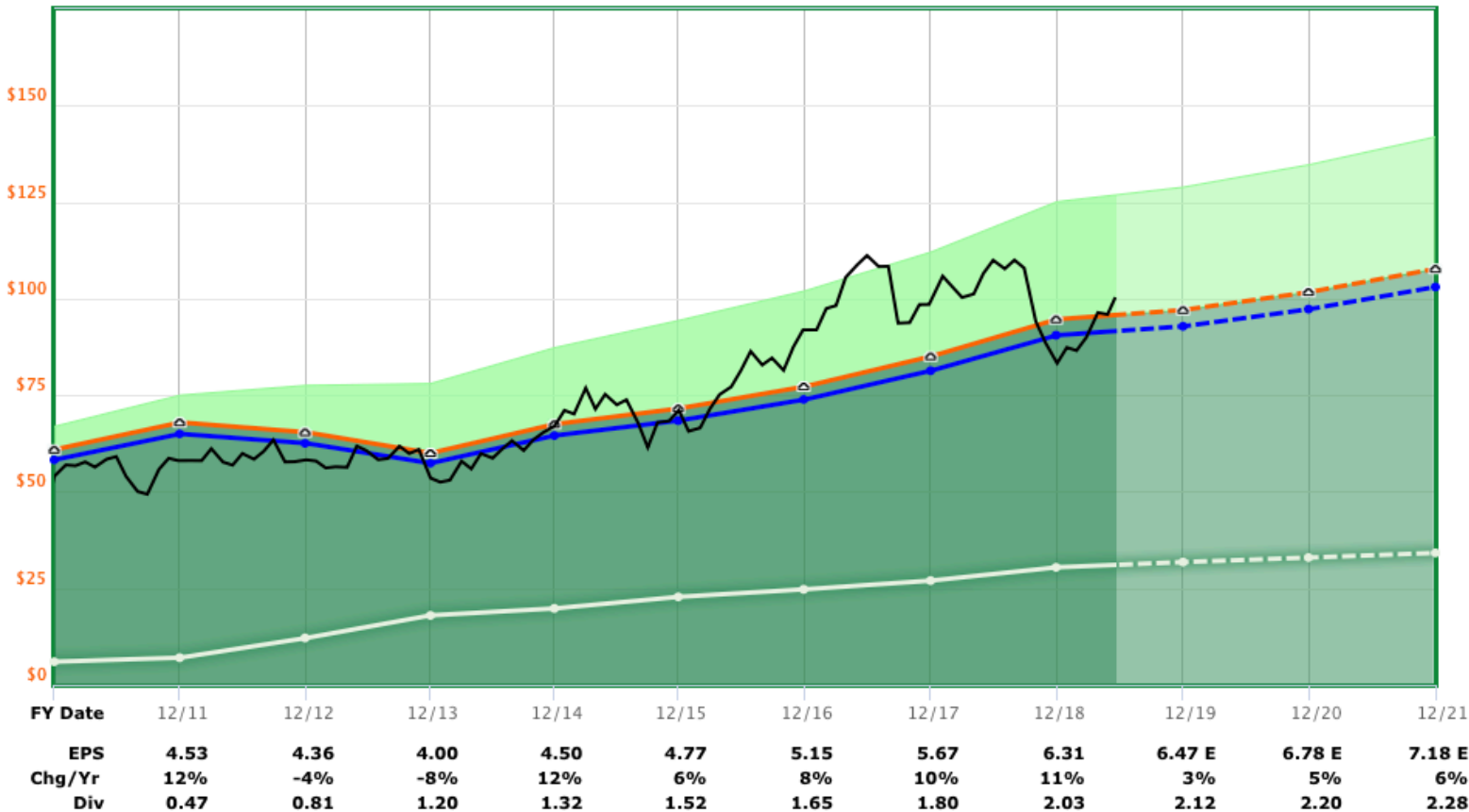
Quest DGX

FASTgraphs Price Correlated with Fundamentals

QUEST DIAGNOSTICS INC(NYS:DGX)

Help On/C

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021								
High	61.21	64.87	64.10	68.51	89.00	93.57	113	116	103	N/A	N/A								
Low	45.13	53.25	52.50	50.46	60.07	59.66	90.10	78.95	79.93	N/A	N/A								



FAST FACTS

2019/06/20

Price: 100.34 USD

SHARE

P/E: 15.7

Div Yld: 2.1%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
5.3%

Normal P/E Ratio 14.3

GDF...P/E=G 15.0

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Services to the Health Industry

Market Cap: 13.483 Bil.

TEV: 18.087 Bil.

S&P Credit Rating: BBB+

35% Debt/Cap


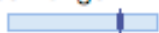
NYS

United States

Johnson & Johnson JNJ

Price Performance




\$142.09 **-\$0.12** **(-0.08%)**

52-wk Range \$120.11  \$148.99 Daily Price Range \$141.01  \$142.43



1 Day 5 Day 1 Month 3 Month 1 Year 5 Year


Estimates

Avg. Tgt. Price	\$129.00  \$160.00
Tgt. Price and Chg. (%)	\$147.15 (3.56%)
P/E	26.3
Forward P/E	15.5
PEG Forward	2.1
EPS Cur. Y. Chg (Est. %)	56.9%
5Y EPS Growth Est.	7.7%
Sales Growth Next Y.	4.3%
EPS Surprise	3.45% 
Con. Rating	 Str. B. Buy Hold Sell Str. S.

Profile

Sector	Healthcare
Industry	Drug Manufacturers - Major
Cap (\$M)	\$380,942
Short % of Float	0.5%
Employees	135,100
Sales	81,589
Ex-Dividend Date	05/24/19
Last Reported Qtr.	03/29/19 (Transcript)
Next Qtr. Report Date	07/16/19
Headquarters	New Brunswick, NJ, USA
Homepage	www.jnj.com

Returns vs Benchmarks


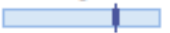
Table By Period 

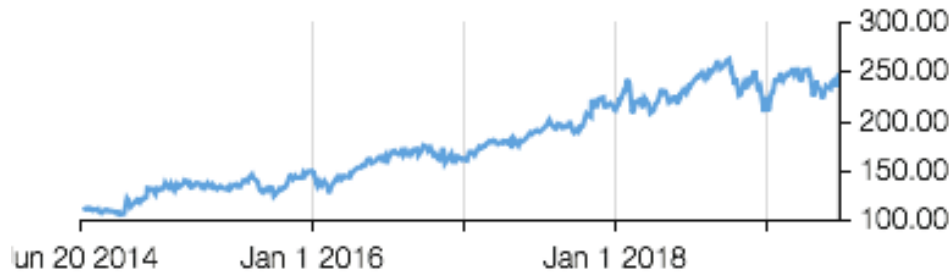
	Stock	Industry	S&P 500
Sentiment Score	85	51	67
5-Day Return	1.4%	2.3%	2.7%
1-Month Return	3.6%	5.4%	3.5%
YTD Return	11.6%	9.6%	18.8%
1-Year Return	20.1%	14.6%	9.4%
3-Year Return	32.4%	25.6%	49.7%
5-Year Return	54.7%	26.2%	66.0%
Beta 1-Year	0.62	0.51	0.99

Becton Dixon BDX

Price Performance


\$247.30 **\$2.18 (0.89%)**

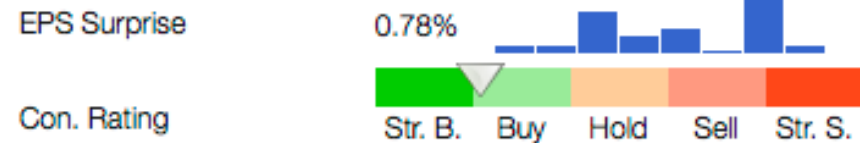
52-wk Range \$208.62  \$265.87 Daily Price Range \$244.25  \$248.40



1 Day 5 Day 1 Month 3 Month 1 Year 5 Year

Estimates i

Avg. Tgt. Price \$248.00  \$270.00
 Tgt. Price and Chg. (%) \$260.24 (5.23%)
 P/E 70.9
 Forward P/E 18.9
 PEG Forward 1.5
 EPS Cur. Y. Chg (Est.%) 230.5%
 5Y EPS Growth Est. 13.3%
 Sales Growth Next Y. 5.2%




Profile i

Sector Healthcare
 Industry Medical Instruments & Supplies
 Cap (\$M) \$66,754
 Short % of Float 2.3%
 Employees 76,032
 Sales 17,035
 Ex-Dividend Date 06/06/19
 Last Reported Qtr. 03/29/19 [\(Transcript\)](#)
 Next Qtr. Report Date 08/01/19
 Headquarters Franklin Lakes, NJ, USA
 Homepage www.bd.com

6/24/19

Returns vs Benchmarks i

Table By Period 

	Stock	Industry	S&P 500
Sentiment Score	82	53	67
5-Day Return	5.6%	4.5%	2.7%
1-Month Return	6.0%	7.2%	3.5%
YTD Return	10.5%	13.5%	18.8%
1-Year Return	7.4%	4.6%	9.4%
3-Year Return	51.7%	49.2%	49.7%
5-Year Return	125.4%	77.1%	66.0%
Beta 1-Year	0.89	0.69	0.99

BDX

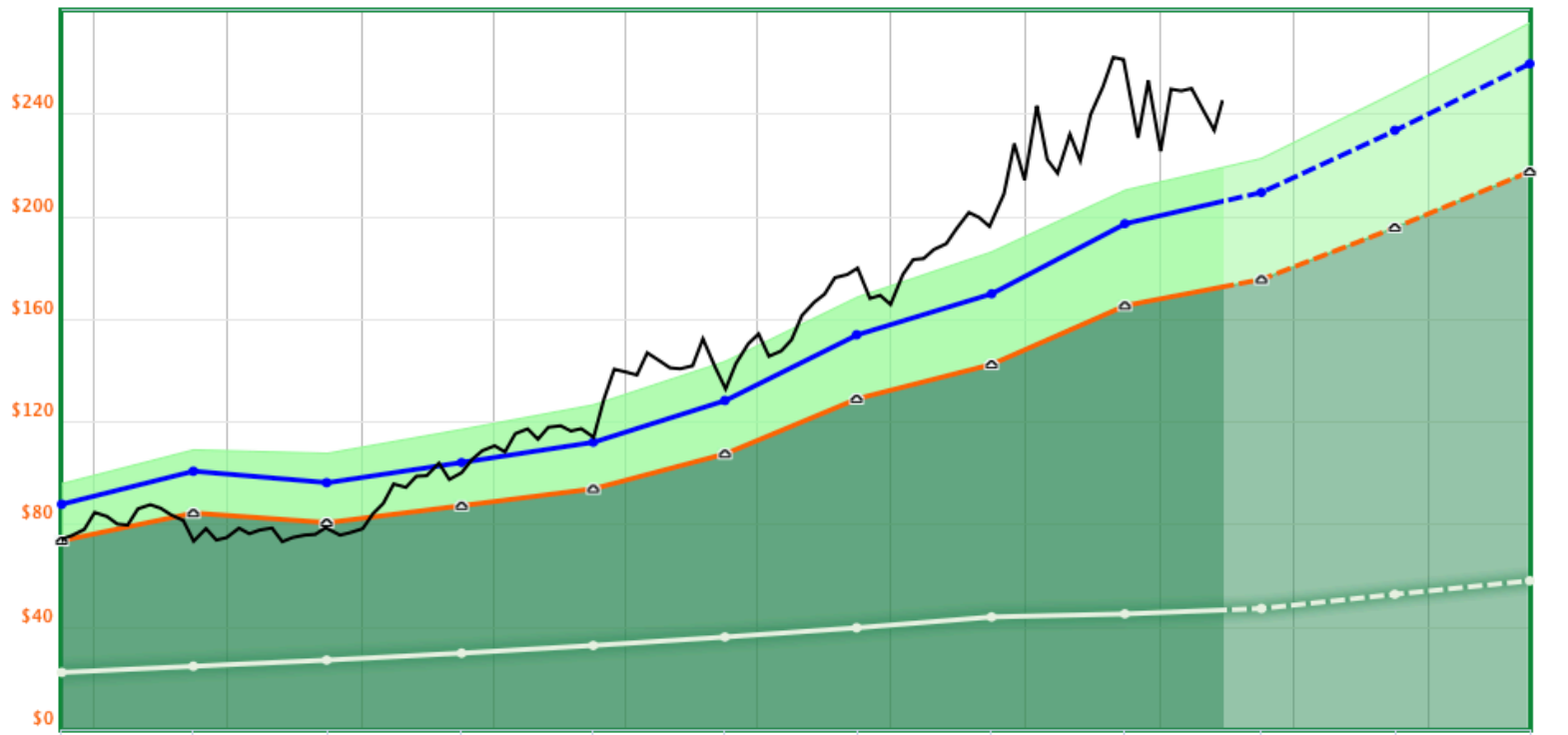
FASTgraphs Price Correlated with Fundamentals

BECTON DICKINSON & CO(NYS:BDX)

Help On/C

20Y 19Y 18Y 17Y 16Y 15Y 14Y 13Y 12Y 11Y 10Y 9Y 8Y 7Y 6Y 5Y 4Y 3Y All

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
High	89.75	80.56	111	143	158	182	230	266	257	N/A
Low	69.59	71.56	78.73	105	129	130	162	209	211	N/A



FY Date	9/11	9/12	9/13	9/14	9/15	9/16	9/17	9/18	9/19	9/20	9/21
EPS	5.62	5.37	5.81	6.25	7.16	8.59	9.48	11.01	11.69 E	13.04 E	14.49 E
Chg/Yr	15%	-4%	8%	8%	15%	20%	10%	16%	6%	12%	11%
Div	1.64	1.80	1.98	2.18	2.40	2.64	2.92	3.00	3.14	3.51	3.86

FAST FACTS
2019/06/20
Price: 245.12 USD
SHARE
P/E: 21.3
Div Yld: 1.3%
GRAPH KEY
Dividends Declared
Adjusted (Operating) Earnings Growth Rate 10.4%
Normal P/E Ratio 17.9
GDF...P/E=G 15.0
Recessions
Dividend Yield & Payout
COMPANY INFORMATION
Sub-industry class: Medical Specialties
Market Cap: 66.117 Bil.
TEV: 85.991 Bil.
S&P Credit Rating: BBB
41% Debt/Cap
NYS
United States

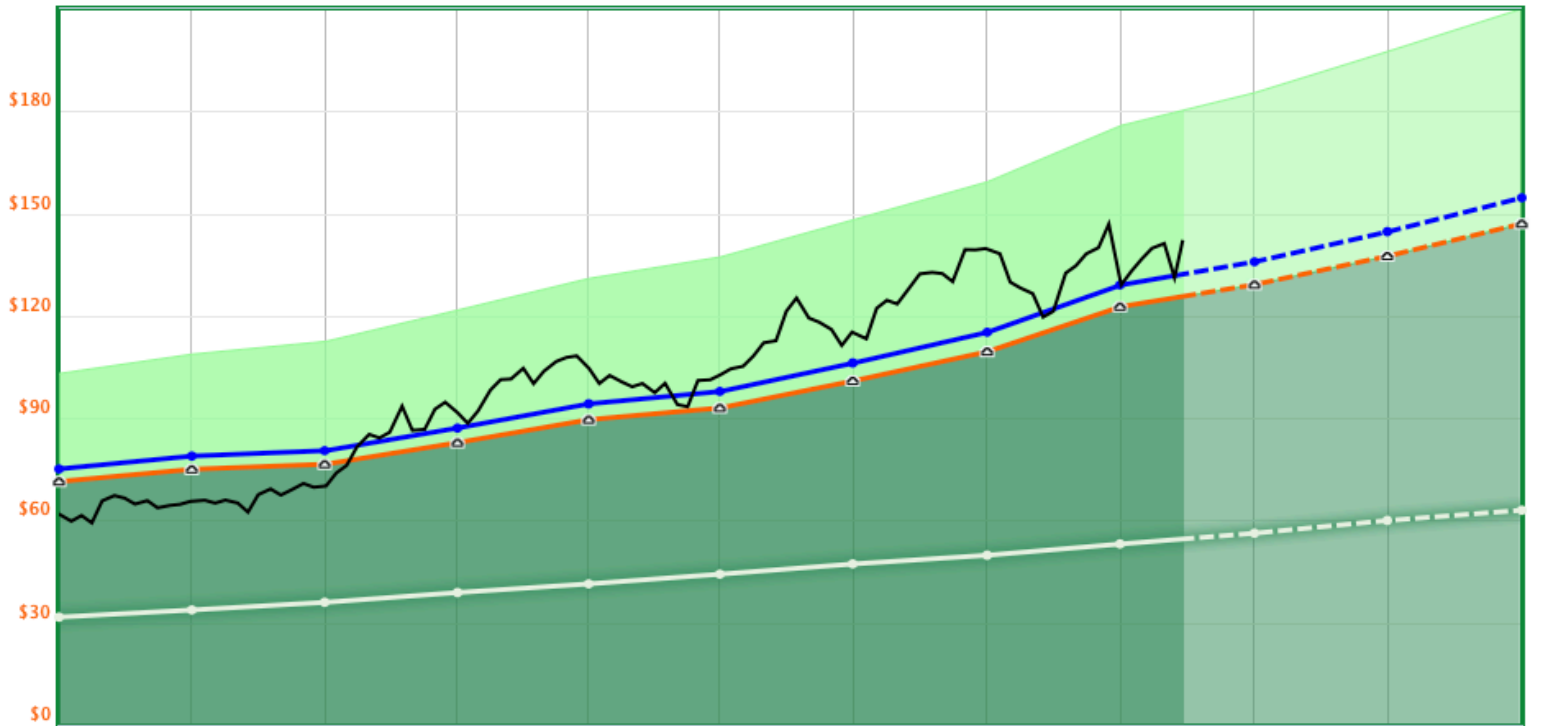
JNJ

FASTgraphs Price Correlated with Fundamentals

JOHNSON & JOHNSON(NYS:JNJ)

Help On/C

	20Y	19Y	18Y	17Y	16Y	15Y	14Y	13Y	12Y	11Y	10Y	9Y	8Y	7Y	6Y	5Y	4Y	3Y	All
Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021								
High	68.05	72.74	95.99	109	107	126	144	149	143	N/A	N/A								
Low	57.50	61.71	70.30	86.09	81.79	94.28	111	119	125	N/A	N/A								



FY Date	12/11	12/12	12/13	12/14	12/15	12/16	12/17	12/18	12/19	12/20	12/21
EPS	5.00	5.10	5.52	5.97	6.20	6.73	7.30	8.18	8.61 E	9.17 E	9.80 E
Chg/Yr	5%	2%	8%	8%	4%	9%	8%	12%	5%	7%	7%
Div	2.25	2.40	2.59	2.76	2.95	3.15	3.32	3.54	3.75	4.00	4.20

FAST FACTS

2019/06/20

Price: 142.21 USD

SHARE

P/E: 17.0

Div Yld: 2.7%

GRAPH KEY

Dividends Declared

Adjusted (Operating) Earnings Growth Rate
6.8%

Normal P/E Ratio 15.8

GDF...P/E=G 15.0

Recessions

Dividend Yield & Payout

COMPANY INFORMATION

Sub-industry class:
Pharmaceuticals: Major

Market Cap: 377.576 Bil.

TEV: 397.828 Bil.

S&P Credit Rating: AAA

31% Debt/Cap

NYS

United States